



(Formerly known as "P5 Capital Holdings Ltd.")  
Company Registration No. 199806046G  
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Bao Qing - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.

#### UPDATE ON THE USE OF NET PROCEEDS FROM PLACEMENT OF SHARES

The Board of Directors ("**Board**") of H2G Green Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide an update on the utilization of the net proceeds of approximately S\$3.5 million raised from the placement of 132,000,000 new ordinary shares in the capital of the Company (as announced on 19 January 2021, 20 January 2021, 2 February 2021, 4 February 2021 and 30 May 2022) ("**Placement**"), as follows:

Use of net proceeds from Placement	Amount allocated (S\$'000)	Utilised as at 31 March 2022 as announced (S\$'000)	Utilised from 1 April 2022 until 31 August 2022 (S\$'000)	Balance as at 31 August 2022 (S\$'000)
General corporate requirements (including funding of expansion and opportunities) of the existing lifestyle and renewable and sustainable energy segments of the Group	2,826	471	1,549	806
General working capital (including meeting general overheads and operating expenses of the Group)	706	541	104 <sup>(1)</sup>	61
Total	3,532	1,012	1,653	867

The above utilisation is in accordance with the intended use of the net proceeds of the Placement.



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<b><sup>(1)</sup>Breakdown of general working capital</b>	<b>(S\$'000)</b>
Directors fees	47
Director's course fees	3
External audit fee	34
General Expenses	3
Legal and professional fees	17
Total	<u>104</u>

**By Order of the Board**

Lim Shao-Lin  
Executive Director and Chief Executive Officer  
31 August 2022