SWIBER HOLDINGS LIMITED

Business Update 26 March 2015







Business Update

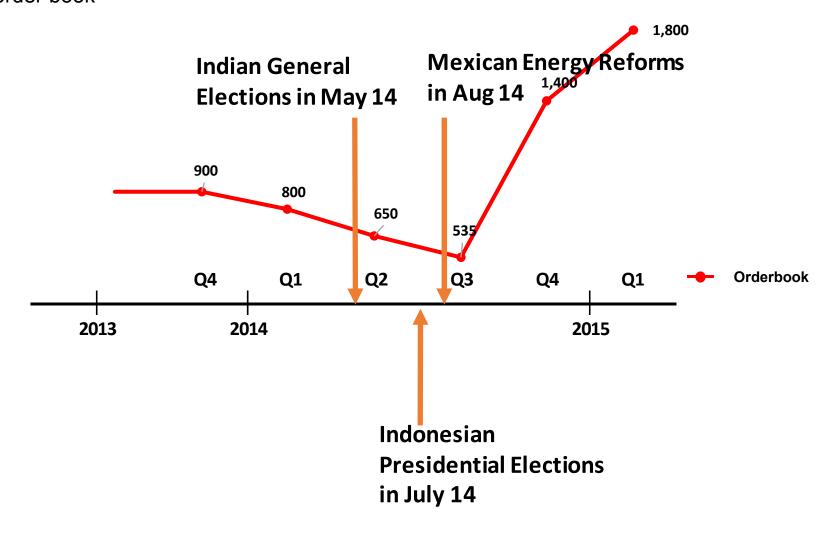
Business momentum has been picking up since the 2nd half of 2014. Three major new contracts since December

| Contract Wins | Markets | Contract Value (US\$ m) |
|---------------|-------------|-------------------------------|
| Dec 2014 | West Africa | 710 |
| Feb 2015 | India | 310 |
| Mar 2015 | India | 333 |



Post-Election Upturn & Energy reforms in target markets

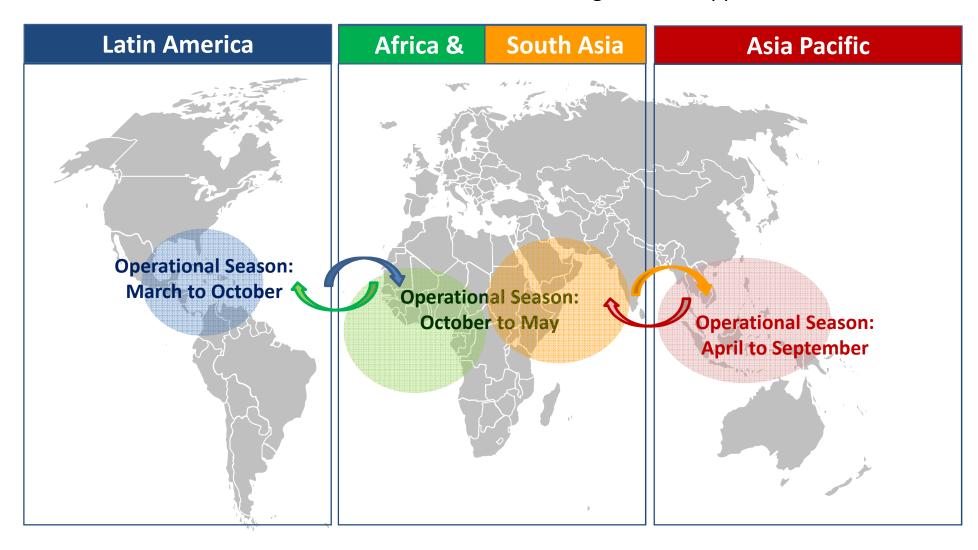
Post-election upturn in India and energy reforms in Mexico and India continue to benefit Swiber's order book





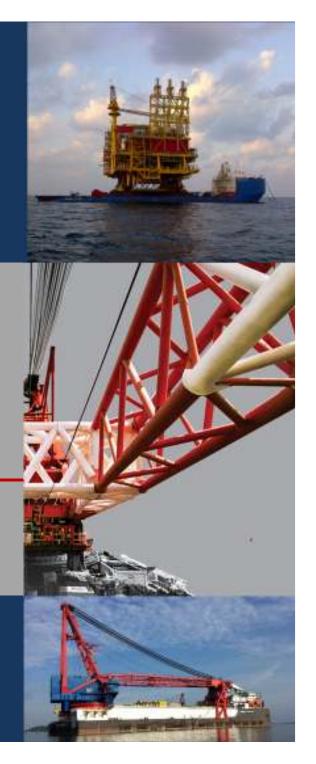
Maximizing asset utilization across geographies

Through strategic geographical expansion, we keep utilization rates high, as our marine and offshore construction assets can be mobilized to service regions with opposite weather windows



Project Wins: WEST AFRICA







West Africa Project Overview

CLIENT : Houston-based Company

TITLE : West Africa Field Development Project

COMPLETION DATE (PHASE 1) : 1Q2015

COMPLETION DATE (PHASE 2) : mid-2017

CONTRACT VALUE : US\$ 710 Million

SCOPE OF WORK:

Provision of full Pre-Front End Engineering Design (Pre-FEED) and Front End Engineering Design (FEED) studies and EPCIC of an Offshore Processing Facility, as well as associated subsea infrastructure developments.

Project Wins: INDIA - DAMAN







India – Daman Project Overview

CLIENT : Oil & Natural Gas Corporation Ltd (ONGC), India

TITLE : Daman Development Project

COMPLETION DATE (PHASE 1) : 30th April 2016

COMPLETION DATE (PHASE 2) : 30th March 2017

CONTRACT VALUE : US\$ 310 Million





India – Daman Scope of Work

- > Laying of approx. 101 km of pipelines of various sizes
- Installation of 8 New Platforms
- Modification of existing Platforms

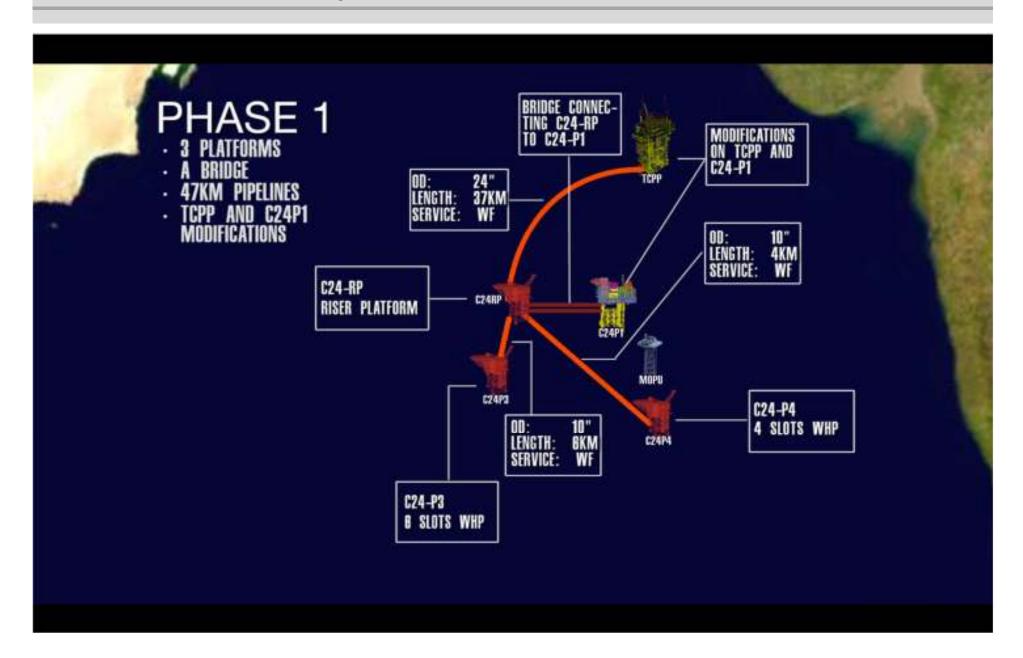
Phase 1 – Completion by 30th April 2016

- •Platform Installations 3 Platforms
- •Bridge Installation 1 Bridge
- •Laying of Pipelines 47 km
- Platform Modification works for TCPP & C24P1

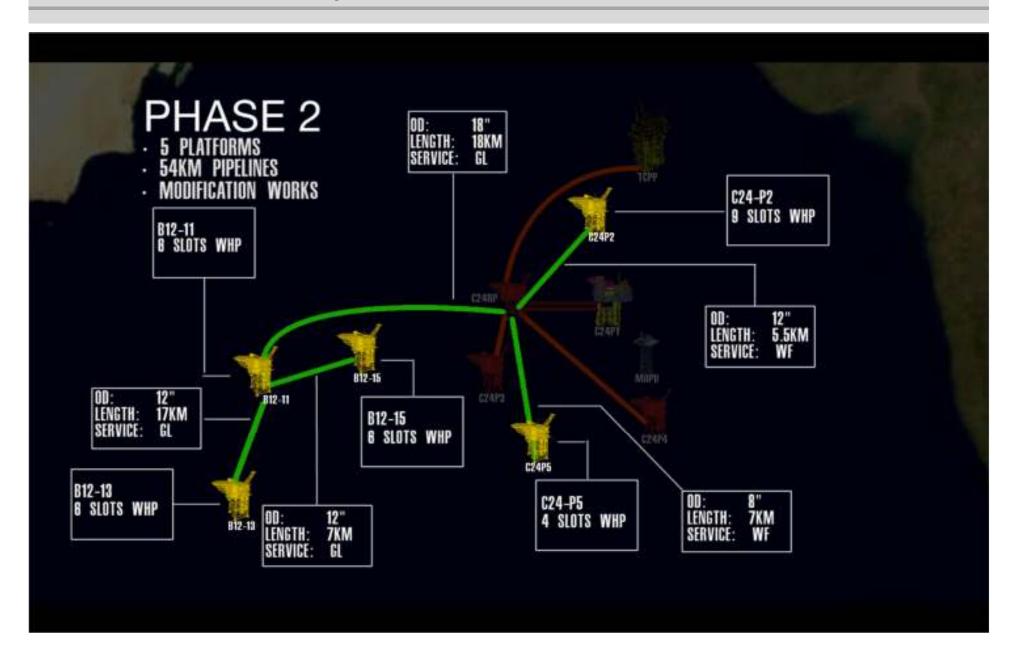
Phase 2 – Completion by 30th March 2017

- •Platform Installations 5 Platforms
- Laying of Pipelines 54 km
- Platform Modification works

India – Daman Project Field Phase 1



India – Daman Project Field Phase 2



Project Wins: INDIA – PRP4







India – PRP4 Project Overview

CLIENT : Oil & Natural Gas Corporation Ltd (ONGC), India

TITLE : Pipeline Replacement Project 4

COMPLETION DATE (PHASE 1) : 15th May 2016

COMPLETION DATE (PHASE 2) : 15th May 2017

CONTRACT VALUE : US\$ 333 Million



India – PRP4 Scope of Work

- ➤ Laying of approx. 237.65 km of subsea pipelines in 35 segments of various sizes including subsea tie-in for Oil and Gas transportation and water injection.
- > Topside modifications at 64 nos. platforms.
- Demolition of 77 nos. of redundant risers

Phase 1 – 15-Oct-2015 till 15-May-2016

- Laying of Rigid Pipelines » 17 Segment 138.45 KM
- •Laying of Flexible Pipelines » 5 Segment 20.05 KM
- •Topside Modification of Platforms » 37 nos
- •Redundant riser removal » 48 nos

Phase 2 - 15-Oct-2015 till 15-May-2016

- Laying of Rigid Pipelines » 7 Segment 50.25 KM
- •Laying of Flexible Pipelines » 6 Segment 28.90 KM
- Topside Modification of Platforms » 27 nos
- •Redundant riser removal » 29 nos

Thank you.



