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**EXIT OFFER FOR THE VOLUNTARY DELISTING OF CITIC ENVIROTECH LTD.**

**CLOSE OF EXIT OFFER, FINAL LEVEL OF ACCEPTANCES AND DATE OF DELISTING FROM THE SGX-ST**

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**1. INTRODUCTION**

Reference is made to the Formal Exit Offer Announcement dated 3 January 2020 in relation to the Exit Offer.

*All capitalised terms used herein shall have the meanings ascribed to them in the aforesaid announcement, unless otherwise defined.*

**2. CLOSE OF THE EXIT OFFER**

The Exit Offer has closed at 5.30 p.m. on 17 January 2020.

**Accordingly, the Exit Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on 17 January 2020 will be rejected.**

**3. FINAL LEVEL OF ACCEPTANCES AND AGGREGATE SHAREHOLDINGS**

In accordance with Rule 28.1 of the Code, as at 5:30 p.m. on the Closing Date, the total number of Shares (a) for which valid acceptances have been received; (b) held before the Joint Announcement Date; (c) held before the Formal Exit Offer Announcement Date; (d) acquired or agreed to be acquired between the Joint Announcement Date and the Formal Exit Offer Announcement Date; and (e) acquired or agreed to be acquired between the Formal Offer Announcement Date and up to 5:30 p.m. on the Closing Date, by the Concert Group, are as follows:

	<b>Number of Shares</b>	<b>Percentage of issued Shares (%)</b>
Valid acceptances of the Exit Offer as at 5:30 p.m. on 17 January 2020 (" <b>Public Acceptances</b> ") <sup>1</sup>	383,748,586	15.78
Shares held by the Concert Group before the Joint Announcement Date <sup>2</sup>	1,924,497,538	79.12
Shares held by the Concert Group before the Formal Exit Offer Announcement Date <sup>2</sup>	1,924,497,538	79.12
Shares acquired or agreed to be acquired by the Concert Group (other than pursuant to the Public Acceptances) between the Joint Announcement Date and the Formal Exit Offer Announcement Date	0	0.00
Shares acquired or agreed to be acquired by the Concert Group (other than pursuant to	0	0.00

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<sup>1</sup> Excluding Shares held by the Management Shareholders which have been accepted into the Exit Offer pursuant to their Irrevocable Undertakings.

<sup>2</sup> Including Shares held by the Management Shareholders which have been accepted into the Exit Offer pursuant to their Irrevocable Undertakings.

the Public Acceptances) between the Formal Exit Offer Announcement Date and up to 5:30 p.m. on 17 January 2020		
<b>Shares owned, controlled, acquired or agreed to be acquired by the Concert Group (including valid acceptances of the Exit Offer) as at 5.30 p.m. on 17 January 2020</b>	2,308,246,124	94.90

Accordingly, the total number of (a) Shares owned, controlled, acquired or agreed to be acquired by the Concert Group; and (b) valid acceptances to the Exit Offer, amount to an aggregate 2,308,246,124 Shares, representing approximately 94.90% of the entire issued Shares<sup>3</sup>.

#### 4. DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST

The Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 23 January 2020.

#### 5. RESPONSIBILITY STATEMENTS

The Offeror Directors (including any who may have delegated supervision of this Announcement) have taken all reasonable care to ensure the facts stated and all opinions expressed herein (other than those relating to the Company and any opinion expressed by the Company) are fair and accurate, and where appropriate, no material facts have been omitted, the omission of which would make any statement in this Announcement misleading and they hereby collectively and individually accept full responsibility. Where information in this Announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Offeror Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Announcement in its proper form and context.

The Directors of the Company (including any who may have delegated supervision of this Announcement) have taken all reasonable care to ensure the facts stated and all opinions expressed herein (other than those relating to the Delisting Proposal and Concert Group) are fair and accurate, and where appropriate, no material facts have been omitted, the omission of which would make any statement in this Announcement misleading and they hereby collectively and individually accept full responsibility. Where information in this Announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Announcement in its proper form and context.

BY ORDER OF THE BOARD  
CITIC ENVIROTECH LTD.

Dr. Chong Weng Chiew  
Director

18 January 2020

BY ORDER OF THE BOARD  
CKM (CAYMAN) COMPANY LIMITED

Mr. Wang Song  
Director

**Any enquiries relating to this Announcement or the Exit Offer should be directed during office hours to the CLSA helpline at (65) 6416 7888.**

<sup>3</sup> Unless otherwise stated, in this Announcement, all references to the total number of issued Shares shall be to 2,432,361,356 Shares.