

INVERSIONES ATLÁNTIDA S.A.

NOTICE OF CONDITIONAL PARTIAL REDEMPTION TO THE HOLDERS OF INVERSIONES ATLÁNTIDA S.A.'S 7.50% SENIOR NOTES DUE 2026

CUSIP Nos. 46137GAB9 (Rule 144A), P5865GAC4 (Reg. S) and ISIN Nos.
US46137GAB95 (Rule 144A) and USP5865GAC44 (Reg S)

December 29, 2025

Reference is made to the Indenture (the “Indenture”), dated as of May 19, 2021, among Inversiones Atlántida S.A., as issuer (the “Company”), The Bank of New York Mellon, as trustee (the “Trustee”) and as registrar, paying agent and transfer agent, and Banco de America Central Honduras S.A., as the local collateral agent. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Indenture.

Conditional notice is hereby given in accordance with Section 3.03 of the Indenture that the Company has elected to redeem a portion of its outstanding 7.50% senior notes due 2026 (the “Notes”) (CUSIP Nos. 46137GAB9 (Rule 144A), P5865GAC4 (Reg. S) and ISIN Nos. US46137GAB95 (Rule 144A) and USP5865GAC44 (Reg S)) in the aggregate principal amount of U.S.\$150,000,000.00 (with the entire amount allocated to CUSIP No. P5865GAC4), and notice thereof to be provided to the Trustee prior to the Redemption Date (as defined below), in accordance with Article III of the Indenture, subject to the satisfaction of the financing condition set forth in the paragraph immediately below (the “Financing Condition”).

Pursuant to Section 3.04 of the Indenture, this notice of conditional partial redemption is subject to satisfaction or waiver by the Company in its sole discretion of the consummation (as and when determined by the Company in their sole and absolute discretion) of the Company’s receipt of proceeds from one or more new financing transactions sufficient, in the Company’s sole discretion, to pay the Redemption Price (as defined below) and to effect the other transactions contemplated by such financing transactions, including paying the related fees and expenses, on or prior to the Redemption Date (as defined below).

So long as the Financing Condition is met, you are hereby notified that:

- (a) the redemption date is January 29, 2026 (the “Redemption Date”);
- (b) the redemption price per Note (the “Redemption Price”) will be equal to 100.0% of the outstanding principal amount of the Notes to be redeemed, plus accrued and unpaid interest, in the aggregate principal amount of approximately U.S.\$2,218,750.00;
- (c) the Notes are being redeemed by the Company pursuant to Section 3.07 of the Indenture;

- (d) on the Redemption Date the Redemption Price shall become due and payable in respect of each Note, unless the Company defaults in making the redemption payment or the Paying Agent is prohibited from making such payments pursuant to the terms of the Indenture, and the interest on each Note to be redeemed shall cease to accrue on and after the Redemption Date, and the only remaining right of the holders of the Notes will be to receive payment of the Redemption Price;
- (e) the CUSIP and ISIN numbers are included solely for the convenience of the holders of Notes. Neither the Company nor the Trustee shall be responsible for the selection or use of the CUSIP or ISIN numbers, nor is any representation made as to the correctness or accuracy of the CUSIP and ISIN listed in this notice or printed on the Notes; and
- (f) Payment will be made on the Redemption Date upon presentation and surrender of the Notes at the office of the Paying Agent at the following address, or otherwise in accordance with the applicable procedures of DTC:

If by mail or overnight courier:

BNY Corporate Trust
Transfers/Redemption
500 Ross Street, Suite 625

Pittsburgh, PA 15262The method of delivery of the Notes is at option and risk of the holders but, if mail is used, registered mail is recommended for your protection.

For the avoidance of doubt, in the Company's discretion, the Redemption Date may be delayed until such time as the Financing Condition shall be satisfied or the redemption may not occur and this notice may be rescinded in the event that the Financing Condition shall not have been satisfied by the Redemption Date, or by the Redemption Date so delayed. If the Redemption Date shall be so extended, notice shall be provided to the Holders of the Notes; *provided* that any failure to deliver such notice shall in no way constitute or be construed as a waiver by the Company of any condition precedent.

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IMPORTANT TAX INFORMATION

U.S. federal tax law requires that the Trustee as paying agent (in such context, the “Paying Agent”) withhold 24% of your payment under “backup withholding rules” unless: (a) you qualify for an exemption or (b) you provide the Paying Agent with your Social Security Number or Federal Employer Identification Number and certain other required certifications. A holder that is a U.S. person (as defined in the instructions to IRS Form W-9) may provide the required information and certifications by submitting a properly completed IRS Form W-9, which may be obtained at a bank or other financial institution or from the IRS website at www.irs.gov. A holder that is not a U.S. person may qualify as an exempt person for backup withholding purposes and may also demonstrate an exemption from, or reduction of withholding rate under, certain nonresident withholding rules by submitting a properly completed IRS Form W-8BEN, IRS Form W-8BEN-E or another version of IRS Form W-8. IRS Forms W-8 may be obtained from the Paying Agent or from the IRS website at www.irs.gov. Therefore, please furnish the correctly completed relevant Form to your payer, or exemption certificate or equivalent, prior to the redemption to avoid any such withholding or penalties.