

Sim Leisure Group Ltd.

(Company Registration Number: 201808096D)

(Incorporated in the Republic of Singapore)

PROPOSED ISSUE OF 13,422,500 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY – RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the circular to shareholders dated 24 April 2020 by Sim Leisure Group Ltd. (the “Company”) in relation to the proposed issue of 13,422,500 new ordinary shares in the capital of the Company (“New Shares”) at an issue price of S\$0.22 each.

The board of directors (“**Board**”) of the Company refers to the extraordinary general meeting of the Company held on 11 May 2020 (“**EGM**”) wherein Shareholders approved the resolution for the Proposed Subscription put to vote at the EGM. The results of the EGM was announced by the Company on 11 May 2020.

The Board is pleased to announce that it had on 11 May 2020 received the listing and quotation notice (“**LQN**”) from the SGX-ST for the listing of and quotation for the New Shares on the Catalist board of the SGX-ST (“**Catalist**”), subject to the Company’s compliance with the SGX-ST’s listing requirements and Shareholders’ approval for the Proposed Subscription. The New Shares have to be placed out within seven (7) market days from the date of the EGM.

The LQN is not to be taken as an indication of the merits of the Proposed Subscription, Subscription Shares, the Company, its subsidiaries and their securities.

A separate announcement will be released by the Company upon the allotment and issuance, as well as listing of and quotation for the Subscription Shares on Catalist.

By order of the Board

Sim Choo Kheng
Executive Director and Chief Executive Officer
12 May 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.