

MM2 ASIA LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 201424372N)

**PROPOSED RENOUNCEABLE RIGHTS ISSUE
LODGEMENT OF OFFER INFORMATION STATEMENT AND TIMETABLE OF KEY EVENTS**

Unless otherwise defined herein, all terms and references used herein shall bear the same meanings ascribed to them in the Offer Information Statement (as defined below).

The board of directors (the "**Board**") of mm2 Asia Ltd. (the "**Company**" and, together with its subsidiaries, the "**Group**") refer to the Company's announcements dated 29 September 2023, 17 October 2023, 28 November 2023, 7 December 2023, 16 December 2023, 22 December 2023 and 26 December 2023 in relation to the Rights Issue.

1. LODGEMENT, DESPATCH AND/OR DISSEMINATION OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The Company wishes to announce that the offer information statement dated 3 January 2024 (the "**Offer Information Statement**") in relation to the Rights Issue has today been lodged with the Monetary Authority of Singapore (the "**MAS**").

Pursuant to the Securities and Futures (Offers of Investments)(Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, hardcopies of the Offer Information Statement will not be despatched to Entitled Shareholders. The Offer Information Statement has instead been made available for viewing online in a Portable Document Format (PDF) at, and may be accessed, downloaded and printed from, the following online locations:

- (a) SGXNET at <https://www.sgx.com/securities/company-announcements?value=MM2%20ASIA%20LTD.&type=company>; and
- (b) the Company's corporate website at <https://www.mm2asia.com/announcement.php>,

(together, the "**Online Locations**").

Physical copies of a notification letter specifying the Online Locations and containing, among others, instructions on how to view, download and print the electronic version of the Offer Information Statement (the "**Notification Letter**"), together with the Provisional Allotment Letter ("**PAL**") for the Rights Shares and/or the application and acceptance form for the Rights Shares and Excess Rights Shares (the "**ARE**") (as the case may be), will be despatched to Entitled Shareholders on or around 8 January 2024.

Entitled Depositors who do not receive the Notification Letter and the ARE may contact The Central Depository (Pte) Limited ("**CDP**") via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 22 January 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the Notification Letter and the PAL may obtain a copy from the Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03, Robinson 77,

Singapore 068896, on Mondays to Fridays from 9.00 a.m. to 6.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 22 January 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders. Foreign Shareholders will not be entitled to participate in the Rights Issue. Accordingly, no provisional allotment of Rights Shares will be made to Foreign Shareholders and no purported acceptance and application for the Rights Shares by Foreign Shareholders will be valid.

2. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances and provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares may be made by Entitled Shareholders:

- (a) in the case of Entitled Depositors:
 - (i) by way of the ARE; and/or
 - (ii) by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service; and
- (b) in the case of Entitled Scripholders, by way of PAL for the Rights Shares.

For SRS Investors and investors who hold Shares through a finance company and/or Depository Agent, acceptances of the provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares must be done through their respective SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies and/or Depository Agents, respectively. Such investors are advised to provide their respective approved SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies and/or Depository Agents, as the case may be, with the appropriate instructions no later than the deadlines set by them in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. Any acceptance and/or (if applicable) application made directly by the abovementioned persons through CDP, Electronic Applications through ATMs of the Participating Banks or an Accepted Electronic Services, the Share Registrar and/or the Company will be rejected.

More information on the procedures for acceptance, payment and excess application for the Rights Shares by Entitled Shareholders may be found in the Offer Information Statement, the ARE and the PAL.

3. TRADING PERIOD FOR NIL-PAID RIGHTS

The trading period for the provisional allotments of Rights Shares (or "nil paid" Rights) on the SGX-ST will commence at 9.00 a.m. on 8 January 2024 and will end at 5.00 p.m. on 16 January 2024.

Entitled Depositors who sell their "nil-paid" Rights during the period need not forward the ARE to the Purchasers as arrangements will be made by CDP for a separate Application Form for Rights Shares (the "**ARS**") to be issued to the Purchasers. Purchasers should note that CDP

will, for and on behalf of the Company, send the Notification Letter and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or the renounees of Entitled Shareholders) shall be entitled to apply for additional Rights Shares in excess of their provisional allotments of Rights Shares.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Foreign Purchasers who wish to accept the Rights credited to their Securities Accounts should make the necessary arrangements with their respective Depository Agents or stockbrokers in Singapore.

4. TIMETABLE OF KEY EVENTS

The timetable below lists certain important dates and times relating to the Rights Issue. All dates and times referred to below are Singapore dates and times.

Last day Shares trade cum-rights	:	Friday, 29 December 2023
Shares trade ex-rights	:	Tuesday, 2 January 2024 from 9.00 a.m.
Record Date	:	Wednesday, 3 January 2024 at 5:00 p.m.
Date of lodgement of this Offer Information Statement with the Authority	:	Wednesday, 3 January 2024
Despatch of the ARE or PAL, (as the case may be) and the notification to the Shareholders with instructions on how they can access the electronic version of this Offer Information Statement to the Entitled Shareholders	:	Monday, 8 January 2024
Commencement of trading of Nil-Paid Rights	:	Monday, 8 January 2024 from 9:00 a.m.
Last date and time for splitting of PAL	:	Tuesday, 16 January 2024 at 5:00 p.m.
Last date and time for trading of Nil-Paid Rights	:	Tuesday, 16 January 2024 at 5:00 p.m.
Last date and time for acceptance of and payment for the Rights Shares ⁽¹⁾	:	Monday, 22 January 2024 at 5:30 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Banks)
Last date and time for acceptance of and payment for the Rights Shares by renounees ⁽¹⁾	:	Monday, 22 January 2024 at 5:30 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Banks)
Last date and time for application and payment for Excess Rights Shares ⁽¹⁾	:	Monday, 22 January 2024 at 5:30 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Banks)

Expected date for issuance of Rights Shares	:	Friday, 26 January 2024
Expected date for crediting of Rights Shares	:	Tuesday, 30 January 2024
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	Tuesday, 30 January 2024
Expected date and time for the listing and commencement of trading of Rights Shares	:	Tuesday, 30 January 2024 from 9:00 a.m.

Notes:

- (1) This does not apply to SRS Investors and investors who hold Shares through a finance company and/or a Depository Agent. SRS Investors and investors who hold Shares through a finance company and/or a Depository Agent should refer to the section entitled "Important Notes" of the Offer Information Statement for details relating to the application procedure for them. Such investors, where applicable, will receive notification letter(s) from their respective banks, finance company and/or Depository Agent, as the case may be, and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved banks, finance company and/or Depository Agent, as the case may be. Any acceptance and/or (if applicable) application made by these investors through CDP, ATMs of a Participating Bank or Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers, with the approval of the SGX-ST and/or CDP, modify the timetable subject to any limitation under any applicable laws. In that event, the Company will publicly announce the same through an SGXNET announcement to be posted on the SGX-ST's website <http://www.sgx.com>.

5. GENERAL

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. Where appropriate, further details will be disclosed in subsequent announcements.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman
3 January 2024

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue or subscribe for, or any solicitation of any offer to acquire, any Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights Shares except on the basis of the information contained in an offer information statement to be lodged by the Company with the MAS. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights

Shares and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

This announcement is not an offer for sale of securities in the United States or elsewhere. The provisional allotments of Rights Shares, the Rights Shares, the provisional allotment letters and/or the application forms for the Rights Shares and excess Rights Shares have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act"), and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from, or in a transaction not subject to, registration under the Securities Act. There will be no public offering of securities in the United States.