



(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

PAYMENT OF MANAGEMENT FEE, PROPERTY MANAGEMENT FEE AND LEASE MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN SOILBUILD BUSINESS SPACE REIT

SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT ("**Soilbuild REIT**"), and the manager of Soilbuild REIT, the "**Manager**", wishes to announce that 2,757,712 units in Soilbuild Business Space REIT ("**Units**") have been issued at an issue price of S\$0.7804 per Unit.

The abovementioned Units have been issued as payment of the base component of the management fee, the property management fee, lease management fee for the period from 1 October 2014 to 31 December 2014 (both dates inclusive) and performance fee for the financial year ended 31 December 2014, amounting to S\$2,152,119.87

Mr Lim Chap Huat has been nominated by the Manager and SB Property Services Pte. Ltd. ("**Property Manager**") to receive the 2,757,712 Units in their place today in accordance with the terms of the trust deed constituting Soilbuild REIT, which allows the Manager and the Property Manager to nominate any person to receive such Units. The Manager and Property Manager have nominated Mr Lim Chap Huat to receive such Units by virtue of his 100% ownership of the Manager and Property Manager at a total consideration of S\$2,192,381.05, based on the closing price of Soilbuild REIT as at 16 February 2015.

With the abovementioned issue of Units, the total number of Units in issue is 815,750,896.

By Order of the Board
SB REIT Management Pte. Ltd.
(Company Registration No. 201224644N)
As Manager of Soilbuild Business Space REIT

Shane Hagan
Chief Executive Officer
17 February 2015

Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited are the joint global coordinators, issue managers, bookrunners & underwriters of the initial public offering of Soilbuild Business Space REIT.

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.

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