

1. CESSATION OF CURRENT ASSISTANT OPERATIONS DIRECTOR AS KEY MANAGEMENT PERSONNEL
 2. APPOINTMENT OF NEW ASSISTANT OPERATIONS DIRECTOR
-

The Board of Directors (the “**Board**”) of Maxi-Cash Financial Services Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that on the recommendation of the Nominating Committee of the Company, the Board has approved the appointment of Mr Lee Yew Teck (“**Mr Lee**”) as Assistant Operations Director with effect from 1 January 2022.

The Company wishes to announce that Mr Ng Eng Chyuan (“**Mr Ng**”), the current Assistant Operations Director, will cease to be a Key Management Personnel of the Company with effect from 1 January 2022. Mr Ng will be assigned to a new role in risk and compliance management for the Group.

Details of Mr Lee’s appointment as the Assistant Operations Director as required under Rule 704(6) of the Catalist Rules, is released in a separate announcement today.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

23 December 2021

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.