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ACQUISITION OF UNITS IN KEPPEL DC REIT

Keppel Corporation Limited (the "**Company**") wishes to announce that its subsidiary, Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT ("**KDCRM**"), has acquired 48,139 units in Keppel DC REIT ("**Management Fee Units**"). These Management Fee Units were issued to KDCRM and constitute payment by Keppel DC REIT of 100% of the management fee due to KDCRM (as the manager of Keppel DC REIT) in respect of Keppel DC REIT's 100% interest in Intellicentre 2 Data Centre, Australia, as follows:

Description	For the Period	Number of Units
Base fee component	1 April 2017 to 30 June 2017	48,139

The Management Fee Units were issued at a price of S$1.2917 per unit which was arrived at based on the volume weighted average price for a unit in Keppel DC REIT for all trades done on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last ten business days for the period ended 30 June 2017.

This payment of the management fee and the manner of such payment are in accordance with the provisions of the trust deed dated 17 March 2011 (as amended, supplemented or restated from time to time) constituting Keppel DC REIT.

With this transaction, the Company's interest in Keppel DC REIT has increased from approximately 35.109%* (comprising 395,708,548 units) to 35.112%** (comprising 395,756,687 units).

The above transaction is not expected to have any significant impact on the earnings per share and net tangible asset per share of the Company for the current financial year.

28 July 2017

Note:

* The percentage is calculated based on the total number of issued units in Keppel DC REIT of 1,127,075,772 units as at 28 April 2017.

** The percentage is calculated based on the total number of issued units in Keppel DC REIT of 1,127,123,911 units as at 28 July 2017.