ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

(A) APPOINTMENT OF INDEPENDENT DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Acesian Partners Limited ("**Company**"), and together with its subsidiaries ("**Group**"), wishes to announce the following:

(A) Appointment of Independent Director

Mr Neo Gim Kiong has been appointed as the Lead Independent Director of the Company. Mr Neo has also been appointed as the Chairman of the Audit Committee and Nominating Committee and a member of Remuneration Committee of the Company respectively.

The Board considers Mr Neo to be Independent Director pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

The detailed announcement containing the particulars of Mr Neo's appointment, as required under Rule 704(6) of the Catalist Rules of the SGX-ST, will be released separately today.

(B) Changes to the Composition of the Board and Board Committees

Consequent to the above changes, the composition of the Board and the Board Committees of the Company is now as follows:

Board of Directors
Mr. Loh Yih (Executive Chairman & Executive Director)
Mr. Wong Kok Chye (Group Chief Executive Officer & Executive Director)
Mr. Neo Gim Kiong (Lead Independent Non-Executive Director)
Mr. Ong Chin Lin (Independent Non-Executive Director)
Mr. Ho Ta-Huang (Non-Executive & Non-Independent Director)

Audit Committee
Mr. Neo Gim Kiong (Chairman)
Mr. Ong Chin Lin (Member)
Mr. Ho Ta Huang (Member)

Nominating Committee
Mr. Neo Gim Kiong (Chairman)
Mr. Ong Chin Lin (Member)
Mr. Ho Ta Huang (Member)

Remuneration Committee
Mr. Ong Chin Lin (Chairman)
Mr. Neo Gim Kiong (Member)
Mr. Ho Ta-Huang (Member)

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and CEO
2 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619
Telephone: (65) 6381 6757