

FULLERTON HEALTH COMPLETES ACQUISITION OF 60% STAKE IN THE INTELICARE GROUP

Singapore, 18 May 2018 – Fullerton Healthcare Corporation Limited (“Fullerton Health”), a leading vertically integrated healthcare platform in Asia Pacific, is pleased to announce that following the announcement on 11 December 2017, the pre-conditions for completion of the acquisition of a 60% stake in the Intellicare Group have now been satisfied and completion has taken place. The acquisition marks Fullerton Health’s entry into the Philippines, an important market in Asia Pacific underpinned by attractive underlying growth drivers.

Founded in 1995, the Intellicare Group comprises three companies: Asalus, a health maintenance organisation (“HMO”) engaged in the delivery of managed healthcare services via comprehensive, systematic and prevention-oriented health maintenance programmes; Avega, a provider of Third Party Administration (“TPA”) services to corporate clients; and Aventus, a professionally managed clinic network with nine outpatient clinic branches and eight mobile clinics.

The Intellicare Group is strategically aligned with Fullerton Health’s vision of being Asia Pacific’s pre-eminent total healthcare solution provider. The acquisition reinforces Fullerton Health’s strategy of developing its presence in markets across the Asia Pacific region and is aligned to the ambition of providing accessible, affordable and sustainable healthcare.

The announcement made on 11 December 2017 can be viewed [here](#).

ENDS

Media and Investor Relations contact:

Brunswick Group for Fullerton Health

Will Carnwath, Ben Fry
FULLERTONHEALTH@brunswickgroup.com
+65 6426 8188

Intellicare

Jinky R. Recto
jrecto@intellicare.net.ph
789-4000 loc. 3400 / 0917-8493069



Notes to editors:

About Fullerton Health

Fullerton Health is a leading vertically integrated healthcare platform in Asia Pacific. Founded in Singapore in 2011, today they own over 500 medical centres and have a large global network of medical providers across 8 countries in Asia. Fullerton Health's value proposition is the integration of healthcare service offerings with customized management and advisory capabilities, in line with its mission to transform Asian healthcare and make it affordable and accessible for enterprise clients.

For more information on Fullerton Health, please visit <http://www.fullertonhealth.com/>.

About Intellicare Group

The Intellicare Group is one of the leading managed care providers in Philippines, comprising three companies: Asalus, Avega and Aventus.

Asalus Corporation is engaged in the business of developing, maintaining and promoting integrated medical and health maintenance services, with the aim of providing a comprehensive, systematic and prevention-oriented concept of medical and health maintenance program, through the accreditation, integration and professional maintenance of the services of healthcare facilities and providers.

Avega Managed Care Inc. is engaged in the business of developing, maintaining and promoting integrated medical and health maintenance services with focus on formulating, establishing and administering customized cost management solutions to self-funded health care plans.

Aventus Medical Care, Inc. is engaged in the business of establishing, owning and managing medical clinics and medical or clinical laboratories, and providing medical and healthcare services and products.