

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration Number 200209290R)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE DISPOSAL OF MAJU INTAN BIOMASS ENERGY SDN BHD

The board of directors ("**Board**" or "**Directors**") of Asiatic Group (Holdings) Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the announcements dated 10 May 2022, 13 July 2022, 14 July 2022, 30 March 2023, 11 July 2023, 17 July 2023 and 26 July 2023 (the "**Announcements**") in relation to Maybank Islamic Berhad ("**Maybank**") putting Maju Intan Biomass Energy Sdn. Bhd. ("**MJE**"), an associated company of the Group, under receivership.

Save as expressly stated or the context otherwise requires, capitalized terms shall have the meanings ascribed to them in the Announcements.

The Board is pleased to inform Shareholders on the completion of the transfer of ownership of MJE to Etagreen Management Sdn Bhd on 17 August 2023, and following the completion of the transfer, MJE has ceased to be an associate of the Company.

The Company will make further announcements to update shareholders when there are material updates in respect of the matter, including the full and final discharge of the Company's corporate guarantee provided to Maybank once the confirmation is received from Maybank.

Shareholders are advised to exercise caution in trading of their Shares. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

By Order of the Board

Tan Boon Kheng
Managing Director

17 August 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg
