

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201005161G)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 27 APRIL 2018

All capitalised terms in this announcement and defined in the circular dated 12 April 2018 to the shareholders of the Company (the “Circular”) shall, unless otherwise defined herein, have the respective meanings ascribed thereto in the Circular.

The Board of Directors (the “Board”) of Sincap Group Limited (the “Company”) is pleased to announce that at the Extraordinary General Meeting (“EGM”) of the Company held on 27 April 2018, all resolutions as set out in the Notice of EGM dated 12 April 2018 were put to vote by poll and were duly passed.

Poll Results

The following are the poll results in respect of the resolutions passed at the EGM of the Company which were confirmed by Ardent Business Advisory Pte. Ltd. as the scrutineers:-

Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1. The Proposed Expansion of the Group’s Property Business to include the Property Management Business	370,030,900	341,365,300	92.25	28,665,600	7.75
2. The Proposed Diversification of the Group’s Business to include the Logistics Business	370,030,900	341,365,300	92.25	28,665,600	7.75
3. The Proposed Diversification of the Group’s Business to include the Technology Business	370,030,900	337,865,300	91.31	32,165,600	8.69
4. The Proposed Adoption of a General Mandate for Interested Person Transactions	300,624,700	268,459,100	89.30	32,165,600	10.70

Mr Chu Ming Kin abstained from voting in respect of his shareholding of 69,406,200 ordinary shares representing 7.71% of the issued share capital of the Company on Ordinary Resolution 4.

By order of the Board

Chu Ming Kin
Executive Chairman and Chief Executive Officer
27 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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