PARKSON RETAIL ASIA LIMITED

(the "Company")

Company registration number 201107706H

Incorporated in the Republic of Singapore

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual, the Board of Directors (the "Board") wishes to announce that at the Annual General Meeting (the "AGM") of the Company held on 31 October 2017, all the resolutions relating to the matters set out in the notice of AGM dated 16 October 2017 were duly passed by the shareholders of the Company by way of a poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

(i) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of the Audited Financial Statements of the Company together with the Directors' Statement and Auditors' Report of the Company for the financial year ended 30 June 2017	480,964,300	480,773,300	99.96%	191,000	0.04%
Resolution 2: Re-election of Ms Cheng Hui Yuen, Vivien as a Director	480,969,300	480,788,300	99.96%	181,000	0.04%
Resolution 3: Re-election of Mr Michael Chai Woon Chew as a Director	480,906,600	480,725,600	99.96%	181,000	0.04%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: Re-election of Mr Ng Tiak Soon as a Director	480,866,600	480,685,600	99.96%	181,000	0.04%
Resolution 5: Approval of Directors' fees of SGD350,000 for the financial year ending 30 June 2018, payable quarterly in arrears	480,819,300	480,383,600	99.91%	435,700	0.09%
Resolution 6: Re-appointment of Messrs Ernst & Young LLP as Auditors and authorise Directors to fix their remuneration	480,964,300	480,954,300	100%	10,000	0%
Resolution 7: Authority to Directors to allot and issue shares	478,636,600	461,962,100	96.52%	16,674,500	3.48%
Resolution 8: Authority to issue shares under the Parkson Retail Asia Limited Employee Share Option Scheme	480,806,600	461,959,600	96.08%	18,847,000	3.92%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 9: Approval of the renewal of general mandate for Interested Person Transactions	23,018,300	22,892,300	99.45%	126,000	0.55%
Resolution 10: Approval of the Share Purchase Mandate	480,969,300	480,852,300	99.98%	117,000	0.02%

(ii) Details of parties who are required to abstain from voting any resolution(s)

Resolution 5 – Approval of Directors' Fee

All the Directors had abstained from voting on this resolution.
Mr Tan Siang Long – number of shares held: 60,000
Mr Wee Kheng Jin – number of shares held: 150,000
Mr Tan Soo Khoon – number of shares held: 60,000

Resolution 9 – Approval for the renewal of the general mandate for interested person transactions

Tan Sri Cheng Heng Jem, Ms Cheng Hui Yuen Vivien, Mr Tan Soo Khoon, Mr Tan Siang Long, Parkson Holdings Berhad and their associates, by virtue of their interests in the interested person transactions have abstained from voting on this resolution.

Tan Sri Cheng Heng Jem, Ms Cheng Hui Yuen Vivien and their associate – number of shares held: 457,933,300.
Mr Tan Siang Long – number of shares held: 60,000
Mr Tan Soo Khoon – number of shares held: 60,000

(iii) Name of firm and/or person appointed as scrutineer

Zico BPO Pte. Ltd. was appointed as the scrutineer for the AGM.

For and on behalf of the Board
PARKSON RETAIL ASIA LIMITED

Tan Sri William Cheng Heng Jem
Executive Chairman

31 October 2017