Pharmesis International Ltd.
5 Kallang Sector
#03-02
Singapore 349279
Company registration no.: 200309641E

RESUMPTION OF OPERATIONS AT OUR CHENGDU PRODUCTION FACILITY

The Board of Directors (the "**Board**") of Pharmesis International Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to the announcement made on 6 February 2020 regarding the temporary closure of our production facilities. The Board wishes to announce that its production facility in Chengdu, China, has resumed operations with the approval of the local Chinese authorities. Its production facility in Gulin, China, remains temporarily closed until further notice as directed from the local Chinese authorities in response to the COVID-19 (Coronavirus Disease 2019) situation.

The Group is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

BY ORDER OF THE BOARD

Wu Xuedan
Executive Director and Chief Executive Officer
21 February 2020