



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF 95%-OWNED SUBSIDIARY
中新创智（宁波）产业园发展有限公司
NINGBO ZHONGXIN INNOV PARK DEVELOPMENT CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following 95%-owned subsidiary incorporated in the People's Republic of China as part of its ongoing business development:

Name : 中新创智（宁波）产业园发展有限公司
Ningbo Zhongxin Innov Park Development Co., Ltd.
("NZXIP")

Principal Activity : Infrastructure development and business park management

Registered Share Capital : RMB200 million (approximately S\$41 million)

The remaining 5% interest in NZXIP is held by a party which is unrelated to CapitaLand Group.

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Michelle Koh
Company Secretary
10 July 2018