

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

MOODY'S DOWNGRADES FCT'S ISSUER RATING TO Baa2

Frasers Centrepoint Asset Management Ltd., in its capacity as manager of Frasers Centrepoint Trust ("**FCT**"), wishes to announce that Moody's Investors Services has today downgraded FCT's issuer rating from Baa1 to Baa2, and changed the outlook on the rating from stable to negative.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd. as manager of Frasers Centrepoint Trust Company Registration No: 200601347G

Catherine Yeo Company Secretary 25 March 2020

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