

RYOBI KISO ADDS S\$56.3 MILLION WORTH OF NEW CONTRACTS, BRINGING TOTAL CONTRACTS SECURED SINCE 1 JANUARY 2014 TO S\$235.5 MILLION

SINGAPORE, 15 DECEMBER 2014 – Ryobi Kiso Holdings Ltd. ("菱备基础控股有限公司") ("Ryobi Kiso" or "the Group"), a leading specialist ground engineering solutions provider, announced today that the Group has secured additional new contracts worth S\$56.3 million, bringing the total new contracts secured since 1 January 2014 to S\$235.5 million.

Some of these new contracts awarded include:

- Foundation works for a MRT Station and Tunnels for Thomson Line
- Foundation works for second NEWater Plant, Changi
- Foundation works for VIIO @ Balestier
- Geoservices works for Marina One Residences
- Geoservices works for Project Jewel, Changi Airport

The above new contracts are expected to be delivered by the Group during the financial years ending 30 June 2015 and 30 June 2016 respectively.

Commenting on the contracts secured, Mr. Ong Tiong Siew, Chief Executive Officer and Executive Director of Ryobi Kiso said, "We are pleased to secure another contract for the Thomson Line. Overall, the market is witnessing an increase in volume of projects coming from Singapore's continued investment in its infrastructure enhancement and development. With our experience and track record in providing ground engineering solutions for infrastructure projects, Ryobi Kiso is in a position to secure more contracts."

Robust Projects Pipeline in Singapore

Through its regional network, the Group has access to the opportunities present across

the different geographical markets; and it has the flexibility to deploy its quality resources

and manpower to the most attractive markets and projects rapidly.

The construction sector in Singapore will continue to be healthy, driven by public works

and infrastructure development including new MRT Lines. In a recent DBS report on the

local construction sector¹, analysts have express similar views, predicting that major

construction projects on the horizon is expected to exceed S\$48.8 billion.

#End of Release#

About Ryobi Kiso Holdings Ltd. (Bloomberg: RYO SP; Reuters: RKHL.SI)

Established in 1990, Ryobi Kiso is a leading ground engineering solutions provider specialising in Bored Piling and Eco-friendly Piling and Geoservices comprising of eco-friendly piling; environmental protection

engineering; geotechnical engineering services; and sale of Geoproducts.

It is one of the piling contractors in Singapore registered with L6 financial grading with the Building and Construction Authority of Singapore, allowing it to tender for public sector piling projects of unlimited contractual value. Armed with over 20 years of track record in Singapore, the Group has completed more

than 500 projects in the public and private sectors comprising residential, commercial, institutional, industrial, infrastructure and environmental protection projects.

Ryobi Kiso is one of the first companies in Singapore to introduce eco-friendly piling technologies and equipment such as Screwed Spun Piling and Press Grouted Spun Piling and is also one of the first few companies in Asia outside Japan to commercially utilise the patented TRD machine for Environmental

Protection Engineering projects.

For more information on the company, please visit www.ryobi-kiso.com

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¹ According to DBS report titled "Singapore Industry Focus – Construction Sector" dated 19 Aug 2014

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