

## OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 199805793D

### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2018

The Board of Directors of Oceanus Group Limited (**Company**) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), that:

- A. At the annual general meeting (**AGM**) of the Company held on 30 April 2018, the following resolutions as set out in the Notice of AGM dated 13 April 2018 were put to vote by poll at the AGM, and duly passed. The results of the poll on each resolution put to vote are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> Adoption of the Audited Financial Statements for the year ended 31 December 2017 together with the Directors’ Statement and the Independent Auditors’ Report thereon.	7,177,098,532	7,165,352,699	99.84	11,745,833	0.16
<b>Ordinary Resolution 2</b> Re-election of Mr Jason Aleksander Kardachi as a Director pursuant to Article 107.	7,177,398,532	7,165,652,699	99.84	11,745,833	0.16
<b>Ordinary Resolution 3</b> Approval of Directors’ fees for the financial year ending 31 December 2018.	7,177,032,532	7,164,496,699	99.83	12,535,833	0.17
<b>Ordinary Resolution 4</b> Re-appointment of Foo Kon Tan LLP as Auditor of the Company.	7,177,398,532	7,165,302,699	99.83	12,095,833	0.17
<b>Special Business</b>					
<b>Ordinary Resolution 5</b> Authority to issue new shares.	7,177,398,532	7,145,801,609	99.56	31,596,923	0.44

#### A. Retirement of Director

Mr Yeo Kan Yen, Alvin retired as a director of the Company at the conclusion of the AGM today. Consequently, Mr Alvin Yeo ceased to hold the office as the Chairman of the Audit Committee and as a member of the Nominating Committee and the Remuneration Committee. Details of the cessation of Mr Alvin Yeo as a director of the Company, as required under Rule 704(7) of the Listing Manual of the SGX-ST, are set out in a separate announcement.

Following his cessation, the Company will not in compliance with Rule 704(8) of the Listing Manual of the SGX-ST whereby the Audit Committee of the Company must have a minimum of three (3) members. The Company will endeavor to fill the vacancy of the Audit Committee within two (2) months and in any case not later than three (3) months.

The Board thanked and recorded its deepest gratitude and appreciation to Mr Alvin Yeo for his invaluable contributions and services to the Board during his tenure.

#### B. Details of parties who are required to abstain from voting on any resolution

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

#### C. Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer  
30 April 2018