



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of December 31, 2019

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	16,836,354,562.57	13,061,460,752.54
Due from Bangko Sentral ng Pilipinas	85,452,973,368.80	46,842,682,014.39
Due from Other Banks	18,467,245,511.76	18,990,989,761.54
Financial Assets at Fair Value through Profit or Loss	4,799,328,067.20	4,040,886,042.87
Available-for-Sale Financial Assets-Net	52,795,260,440.83	63,915,372,781.90
Held-to-Maturity (HTM) Financial Assets-Net	101,163,296,496.16	37,884,671,938.29
Loans and Receivables-Net	441,016,079,291.51	439,244,280,224.39
Interbank Loans Receivable	19,411,483,261.49	23,579,701,900.95
Loans and Receivables - Others	417,459,538,954.61	397,011,667,089.08
Loans and Receivables Arising from RA/CA/PR/SLB	5,628,869,661.00	19,966,765,834.82
General Loan Loss Provision	1,483,812,585.59	1,313,854,600.46
Other Financial Assets	4,936,480,955.21	4,636,117,473.19
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	7,782,176,135.97	10,013,916,339.10
Bank Premises, Furniture, Fixture and Equipment-Net	10,418,088,846.98	10,240,404,013.76
Real and Other Properties Acquired-Net	2,636,457,628.07	2,334,273,015.19
Non-Current Assets Held for Sale	1,776,823,923.36	355,247,648.66
Other Assets-Net	14,229,936,967.56	13,847,375,244.42
TOTAL ASSETS	762,310,502,195.98	665,407,677,250.24
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	863,320,475.66	796,427,960.16
Deposit Liabilities	456,593,556,529.89	424,371,617,595.35
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	94,011,879,245.60	38,538,290,729.36
a) BSP (Rediscounting and Other Advances)	0.00	516,377,923.90
b) Interbank Loans Payable	18,239,454,244.34	22,696,101,812.40
c) Other Deposit Substitute	75,772,425,001.26	15,325,810,993.06
Bonds Payable-Net	96,813,554,394.70	90,867,243,172.68
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	26,161,227.34	18,379,055.79
Other Financial Liabilities	8,995,146,628.62	7,811,424,035.61
Other Liabilities	21,655,191,713.91	18,324,095,183.71
TOTAL LIABILITIES	678,960,361,938.12	580,729,029,455.06
STOCKHOLDERS' EQUITY	AMOUNT	
	Current Quarter	Previous Quarter
Capital Stock	65,080,271,838.44	65,080,321,838.44
Other Capital Accounts	(9,798,914,439.86)	(8,405,446,585.17)
Retained Earnings	28,068,782,859.28	28,003,772,541.91
TOTAL STOCKHOLDERS' EQUITY	83,350,140,257.86	84,678,647,795.18
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	762,310,502,195.98	665,407,677,250.24
CONTINGENT ACCOUNTS	AMOUNT	
	Current Quarter	Previous Quarter
Guarantees Issued	7,904,191,267.22	7,432,158,359.27
Performance Standby Letters of Credit	17,655,168,457.68	17,835,003,668.00
Commercial Letters of Credit	3,032,938,567.41	4,494,635,313.61
Trade Related Guarantees	732,890,322.32	1,540,244,433.03
Commitments	58,366,172,530.14	55,409,965,429.41
Spot Foreign Exchange Contracts	28,426,164,645.84	10,812,103,279.93
Trust Department Accounts	94,432,040,977.25	93,298,769,696.63
a) Trust and Other Fiduciary Accounts	48,392,826,159.25	48,715,948,495.17
b) Agency Accounts	46,039,214,818.00	44,582,821,201.46
Derivatives	123,408,855,746.66	119,663,114,884.72
Others	3,358,764,882.87	3,680,837,138.00
TOTAL CONTINGENT ACCOUNTS	337,317,187,397.39	314,166,832,202.60
ADDITIONAL INFORMATION	AMOUNT	
	Current Quarter	Previous Quarter
Gross Total Loan Portfolio (TLP)	451,043,926,320.34	448,094,632,095.63
Specific allowance for credit losses on the TLP	8,544,034,443.24	7,536,497,270.78
Non-Performing Loans (NPLs)		
a. Gross NPLs	16,084,842,961.27	14,569,020,645.11
b. Ratio of gross NPLs to gross TLP (%)	3.25	3.25
c. Net NPLs	8,854,406,542.40	8,451,070,298.09
d. Ratio of Net NPLs to gross TLP (%)	1.96	1.89
e. Ratio of total allowance for credit losses to gross NPLs (%)	81.80	81.86
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	53.12	51.73
Classified Loans & Other Risk Assets, gross of allowance for credit losses	40,744,534,462.99	32,826,334,311.10
DOSRI Loans and receivables, gross allowance for credit losses	416,573,465.91	404,446,858.06
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.09	0.09
Gross Non-performing DOSRI Loans and receivables	2,273,631.66	2,079,667.68
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.02	1.49
b. 2% for Medium Enterprises	2.82	4.31
Return on Equity (ROE) (%)	6.77	7.39
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.16	13.75
b. Tier 1 Ratio (%)	12.29	12.87
c. Common Tier 1 Ratio (%) ^{1/}	12.29	12.87
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	100.44	89.51
Basel III Leverage Ratio (BLR) on Solo Basis (%)	8.52	9.73
1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllershship Group

EUGENE S. ACEVEDO
President & CEO

I certify that on this _27th_ day of January 2020, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/ Valid until	Place Issued	CTC Number	Date / Place Issued
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who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of December 31, 2019

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	16,935,187,652.31	13,092,729,754.49
Due from Bangko Sentral ng Pilipinas	87,170,072,358.64	48,078,223,331.74
Due from Other Banks	18,780,128,602.16	19,351,591,311.72
Financial Assets at Fair Value through Profit or Loss	5,546,103,741.03	4,847,960,329.48
Available-for-Sale Financial Assets-Net	54,617,786,295.76	66,677,088,148.23
Held-to-Maturity (HTM) Financial Assets-Net	101,846,564,612.79	38,234,519,670.08
Loans and Receivables-Net	448,110,850,335.41	447,008,196,298.73
Interbank Loans Receivable	18,803,120,249.07	23,579,701,900.95
Loans and Receivables - Others	425,100,052,347.38	404,651,893,287.17
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	5,768,078,265.00	20,165,765,834.82
General Loan Loss Provision	1,560,400,526.04	1,389,164,724.21
Other Financial Assets	4,992,430,136.11	4,682,113,299.15
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,023,328,728.81	3,269,680,168.10
Bank Premises, Furniture, Fixture and Equipment-Net	12,388,700,893.54	12,008,965,451.99
Real and Other Properties Acquired-Net	2,651,147,444.34	2,347,583,424.55
Non-Current Assets Held for Sale	1,882,762,165.64	461,185,890.94
Other Assets-Net	15,395,393,130.66	14,296,910,250.05
TOTAL ASSETS	771,340,456,097.20	674,356,747,329.25
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	863,320,475.66	796,427,960.16
Deposit Liabilities	456,715,514,294.97	424,305,122,615.73
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	101,676,963,074.60	46,120,944,657.36
a) BSP (Rediscounting and Other Advances)	0.00	516,377,923.90
b) Interbank Loans Payable	20,013,311,188.68	24,428,355,979.01
c) Other Deposit Substitute	81,633,651,885.92	21,176,210,754.45
d) Others	30,000,000.00	0.00
Bonds Payable-Net	96,813,554,394.70	90,867,243,172.68
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	26,161,227.34	18,379,055.79
Other Financial Liabilities	9,092,871,253.79	7,893,416,867.70
Other Liabilities	22,780,361,541.33	19,654,786,283.35
TOTAL LIABILITIES	687,970,297,984.79	589,657,872,335.17
STOCKHOLDERS' EQUITY	AMOUNT	
	Current Quarter	Previous Quarter
Capital Stock	65,080,271,838.44	65,080,321,838.44
Other Capital Accounts	(9,798,914,439.86)	(8,405,446,585.17)
Retained Earnings	28,068,782,859.28	28,003,772,541.91
Minority Interest in Subsidiaries	20,017,854.55	20,227,198.90
TOTAL STOCKHOLDERS' EQUITY	83,370,158,112.41	84,698,874,994.08
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	771,340,456,097.20	674,356,747,329.25
CONTINGENT ACCOUNTS	AMOUNT	
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Guarantees Issued	7,904,191,267.22	7,432,158,359.27
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Derivatives	123,408,855,746.66	119,663,114,884.72
Others	3,358,767,260.87	3,680,837,686.00
TOTAL CONTINGENT ACCOUNTS	337,317,189,775.39	314,166,832,750.60
ADDITIONAL INFORMATION	AMOUNT	
	Current Quarter	Previous Quarter
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Capital Corporation		
2 RCBC Forex Brokers Corp		
3 RCBC Leasing & Finance Corp		
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC		
5 RCBC TeleMoney Europe		
6 RCBC International Finance Ltd.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.76	14.07
b. Tier 1 Ratio (%)	12.89	13.20
c. Common Equity Tier 1 Ratio (%) ^{1/}	12.89	13.20
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	141.76	153.46
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	9.03	10.08
1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllershship Group

EUGENE S. ACEVEDO
President & CEO

I certify that on this _27th_ day of January 2020, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/ Valid until	Place Issued	CTC Number	Date / Place Issued
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who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.