

NEW WAVE HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
Company Reg. No. 199906870Z

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 JULY 2023

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the notice of annual general meeting (the “Notice”) of the Company dated 11 July 2023.

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“Catalist Rules”), the Board of Directors (the “Board”) of New Wave Holdings Ltd. (the “Company”) wishes to announce that at the Twenty-Fourth Annual General Meeting of the Company held on 28 July 2023 (the “AGM”), all the resolutions relating to matters as set out in the Notice of AGM were duly approved and passed by way of a poll.

The results of the poll votes on each of the resolutions tabled at the AGM are as follows:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements for the year ended 31 March 2023 and the Auditor’s Report thereon	828,032,969	828,032,969	100.0%	0	0.0%
Resolution 2 Re-election of Mr Lee Teong Sang as Director of the Company	828,032,969	828,032,969	100.0%	0	0.0%
Resolution 3 Re-election of Mr Ong Kian Soon as Director of the Company	796,852,969	796,852,969	100.0%	0	0.0%
Resolution 4 Approval of Directors’ fees for the financial year ended 31 March 2023	828,032,969	828,032,969	100.0%	0	0.0%
Resolution 5 Re-appointment of BDO LLP as Auditors	828,032,969	828,032,969	100.0%	0	0.0%
Resolution 6 Authority to Directors to issue shares and/or convertible securities	828,032,969	828,032,969	100.0%	0	0.0%

Details of parties required to abstain from voting on any resolution(s)

No parties were required to abstain from voting on any of the resolutions at the AGM.

Scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as scrutineer for the purposes of the poll at the AGM.

The Board further announces that upon re-election as Directors of the Company:-

- Mr Lee Teong Sang remains as Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. He is considered to be independent for the purpose of Rule 704(7) of the Catalist Rules; and
- Mr Ong Kian Soon remains as Executive Director and Chief Executive Officer of the Company.

By Order of the Board

Ong Kian Soon
Chief Executive Officer
28 July 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg