## **HS OPTIMUS HOLDINGS LIMITED**

(Company Registration No. 199504141D) (Incorporated in the Republic of Singapore)

## PROFIT GUIDANCE ANNOUNCEMENT - FULL YEAR ENDED 31 MARCH 2022

The Board of Directors (the "**Board**") of HS Optimus Holdings Limited (the "**Company**", together with its subsidiaries, collectively, the "**Group**") wishes to update shareholders of the Company that the Group is expected to report a net loss for the full year ended 31 March 2022 ("**FYE2022**").

Based on the preliminary review of the Group's unaudited financial results for FYE2022, the losses are mainly due to (i) decrease in revenue brought about by the implementation of movement control orders by the Malaysian Government whereby the Group's factory in Johor, Malaysia was closed for operations from 1 June 2021 to 13 September 2021, (ii) global supply chain challenges including the global supply bottleneck in container shipping services, (iii) the rising container costs and raw material prices and raw material shortage, that have impeded the delivery of finished goods to the Group's overseas customers and (iv) weakening of the Australian Dollar relative to the Singapore Dollar which resulted in an unrealized foreign exchange loss.

The Company is in the process of finalising its FYE2022 financial results and will provide further details of the Group's performance when it releases the financial results on or before 30 May 2022.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

## BY ORDER OF THE BOARD

**HS Optimus Holdings Limited** 

Gloria Wong Executive Director 20 May 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.