

GLOBAL RESOURCE CONSTRUCTION LTD.
(Company Registration Number: 202604827N)
(Registered in Singapore)

AWARD OF CIVIL ENGINEERING WORKS CONTRACT BY HOUSING & DEVELOPMENT BOARD

The board of directors (the “**Board**”) of Global Resource Construction Ltd. (the “**Company**”) is pleased to announce that the Company’s wholly owned subsidiary, Chip Eng Seng Contractors (1988) Pte Ltd, has been awarded a civil engineering works contract valued at approximately S\$95.7 million (the “**Contract**”) by Housing & Development Board.

The Contract relates to major infrastructure works at Sembawang Contract 2.

The construction period is expected to span approximately 55 months, with works scheduled to commence in the second quarter of 2026.

The Contract is expected to contribute positively to the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2026.

None of the Directors, and to the best of the Board’s knowledge, none of the controlling or substantial shareholders of the Company has any interest, direct or indirect, in the Contract, other than through their respective shareholdings and/or directorships in the Company.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary
25 May 2026