

NORDIC GROUP LIMITED CLINCHES HYDRAULIC VALVE CONTROL SYSTEM LETTER OF INTENT FOR A FPSO WORTH SGD\$2 MILLION

Nordic Group Limited ("Nordic Group") is pleased to announce that its wholly owned subsidiary, Nordic Flow Control Pte Ltd ("Nordic Flow Control") has received a letter of intent worth approximately SGD\$2 million from a repeat customer, to design, supply and install a hydraulic valve control system on a floating, production, storage and offloading vessel ("FPSO"). This project is intended for a tanker conversion to a FPSO vessel in Keppel shipyard, Singapore and will commence in third quarter of 2015 and complete in first quarter of 2016. This project is similar to the previous FPSO design project which Nordic Flow Control completed in the third quarter of 2014.

The above project is not expected to have any material impact on the net tangible assets and earnings per share of Nordic Group Limited for the current financial year.

BY ORDER OF THE BOARD

CHANG YEH HONG EXECUTIVE CHAIRMAN 11 AUGUST 2015