
AWARD OF LAND TENDER – RIVER VALLEY GREEN (PARCEL B)

GuocoLand Limited (the “**Company**”) is pleased to announce that its indirect wholly-owned subsidiary, GLL B Pte. Ltd., has today been awarded the land parcel at River Valley Green (Parcel B) (the “**Land Parcel**”) by the Urban Redevelopment Authority of Singapore, at the bid price of S\$627,835,896.

The 99-year leasehold Land Parcel, in the River Valley area next to Great World mass rapid transit (MRT) station, has a gross plot ratio of 3.5. With a land area of 11,736 square metres, the Land Parcel is planned to be developed as a high-end waterfront development comprising two towers with some commercial shops at the first storey.

The proposed acquisition and development of the Land Parcel will be financed by internal resources and bank borrowings. The transaction is not expected to have any material financial impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 30 June 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

13 February 2025
Singapore