

4 August 2014

**FRASERS CENTREPOINT LIMITED'S OFFER FOR AUSTRALAND PROPERTY GROUP –
PROCESS FOR ACCEPTANCES**

Frasers Centrepoint Limited ("FCL") refers to its Offer to acquire up to 100% of Australand Property Group ("Australand") via an off-market takeover for \$4.48 cash per Australand security via its wholly owned subsidiary, Frasers Amethyst Pte. Ltd. ("FCL Bidder") (the "Offer").

As previously announced, the Offer is scheduled to close at 7.00 p.m. (Sydney time) this Thursday 7 August 2014 (unless FCL Bidder's voting power in Australand increases to more than 50% between now and then).

In light of this, FCL Bidder (via its share registry provider, Link Market Services Limited ("Link")) has received queries regarding whether the Offer can be accepted by persons who have purchased Australand securities on-market but who have yet to become registered holders due to the T+3 settlement regime ("Unregistered Purchasers").

FCL Bidder confirms that, in accordance with section 7.4(c) of its Bidder's Statement dated 1 July 2014, it will treat (and Link and Pacific Custodians Pty Ltd have respectively confirmed that they will treat) as valid:

- any acceptance received at any time before the end of the Offer period from an Unregistered Purchaser where the duly completed and signed Acceptance Form is accompanied by a copy of the purchase contract note; and
- any acceptance instructions or custodian directions received for the Institutional Acceptance Facility before the end of the Offer period from an Unregistered Purchaser where the required documents are accompanied by a copy of the purchase contract note.

However, if the Offer becomes unconditional, FCL Bidder's obligation to provide Offer consideration in respect of each such acceptance, acceptance instruction or custodian direction (as applicable) is subject to the relevant Unregistered Purchaser (or its custodian, where applicable) becoming the registered holder of the relevant Australand securities.

Such acceptances, acceptance instructions and custodian directions will count towards the 50% acceptances threshold referred to in previous announcements.

Enquiries

If Australand Securityholders have any questions in relation to the Offer, or require a new acceptance form, they should contact the Frasers Offer Information Line on 1800 992 613 (within Australia) or +61 1800 992 613 (international).

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of approximately S\$11.4 billion as at 31 March 2014. FCL has three core businesses focused on residential, commercial and hospitality properties spanning over 30 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail, office and business space, and hospitality properties respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Australand

Listed on the Australian Securities Exchange, Australand is one of Australia’s leading diversified property groups. Australand has been involved in property development for more than 80 years, and its activities span across Australia and property segments. Australand’s operations, which include development of residential land, housing and apartments, development of, and investment in income producing commercial and industrial properties, and property management, are located in Sydney, Melbourne, South East Queensland, Adelaide and Perth. For more information on Australand, please visit www.australand.com.au.