

Keppel Telecommunications & Transportation Ltd
(Company Registration No. 196500115G)
(Incorporated in Singapore)

**PROPOSED ACQUISITION BY KEPPEL CORPORATION LIMITED OF ALL THE ISSUED
ORDINARY SHARES IN THE CAPITAL OF KEPPEL TELECOMMUNICATIONS &
TRANSPORTATION LTD BY WAY OF A SCHEME OF ARRANGEMENT**

EFFECTIVE DATE OF SCHEME

1. Introduction

The board of directors (the "**Board**") of Keppel Telecommunications & Transportation Ltd (the "**Company**") refers to:

- (a) the scheme document (the "**Scheme Document**") despatched on 11 March 2019 to the Shareholders in relation to the proposed acquisition by Keppel Corporation Limited (the "**Offeror**") of all the issued ordinary shares in the capital of the Company ("**Shares**") (other than Shares already held by the Offeror) by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore) ("**Companies Act**") and the Singapore Code on Take-Overs and Mergers; and
- (b) the announcement dated 12 April 2019 released by the Company in relation to the sanction by the Court of the Scheme and the last day of trading of the Shares.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. Effective Date of Scheme

The Board wishes to announce that a copy of the Court Order has been lodged with ACRA on 24 April 2019. The Scheme has therefore become effective and binding in accordance with its terms on 24 April 2019 (the "**Effective Date**").

3. Payment of Scheme Consideration

Scheme Shareholders will receive payment of the Scheme Consideration within seven (7) Business Days after the Effective Date.

The Board wishes to take this opportunity to thank all Shareholders for the continued support given to the Company since its initial public offering and listing.

4. Directors' Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Kenny Lee
Company Secretary

24 April 2019