NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO NAUTICAWT PERFORMANCE SHARE PLAN

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*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the NauticAWT Performance Share Plan (the "**NauticAWT PSP**") and announcement dated 19 March 2018 in relation to the grant of Awards pursuant to the NauticAWT PSP.*

The board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that 21,367,632 new ordinary shares (the "**New Shares**") have been allotted and issued on 21 March 2018, pursuant to the vesting of the Awards.

The New Shares issued shall rank *pari passu* in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on Catalist on or around 26 March 2018, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of New Shares, the total number of issued shares of the Company has increased from 190,965,893 shares to 212,333,525 shares.

By Order of the Board

John Grønbech
Executive Director and CEO
21 March 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun, SAC Capital Private Limited, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.
