



SDAI LIMITED

(Company Registration No. 201107179D)
(Incorporated in Republic of Singapore on 25 March 2011)

**UPDATE ON REMEDIAL ACTIONS UNDERTAKEN
IN RELATION TO THE SPECIAL AUDIT REPORT**

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the announcements dated 29 August 2025 and 23 January 2026 in relation to the Phase 2 Special Audit Report (collectively, the “**Announcements**”) as announced by SDAI Limited (the “**Company**”).*

The board of directors of the Company (the “**Board**”) refers to the Announcements and wishes to announce that, following the Legal Recommendations, it has issued letters of demands to certain parties seeking, *inter alia*, full explanations and supporting documentation in relation to the consultancy services purportedly rendered to the Company.

Additionally, the Company has made voluntary disclosures to the Ministry of Manpower of Singapore and SGX RegCo in respect of potential and/or actual breaches of relevant laws and regulations that were discovered in relation to certain historical matters attributable to the previous Board and management of the Company, prior to the reconstitution of the Board and management of the Company on 26 June 2023. The Board intends to cooperate fully with the relevant authorities to rectify these matters.

The Company will make further announcement(s) to update Shareholders as and when appropriate in accordance with the Catalist Rules. Shareholders are advised to read this announcement, and any further announcements by the Company, carefully.

The shares in the Company have been suspended from trading on the SGX-ST since 12 July 2021, There is no assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of
SDAI Limited

Mdm Hao Dongting
Executive Chairperson
14 May 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.