

# PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198203779D)

---

## UPDATE REGARDING STRIKING OFF OF MALAYSIAN SUBSIDIARIES

---

The Board of Directors of Pacific Star Development Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 4 September 2020 in relation to the Group’s intention to strike off three (3) of its Malaysian subsidiaries off the register of companies of Malaysia. The Malaysian subsidiaries are:

- (i) Pacific Star Property Sdn Bhd (“**PSP**”);
  - (ii) Pearl Discovery Property Management Sdn Bhd (“**PDPM**”); and
  - (iii) Pacific Star Development (Malaysia) Sdn Bhd (“**PSDM**”),
- (collectively referred to as the “**Dormant Malaysian Entities**”).

As at the date of this announcement, PSP and PDPM have been successfully struck off the register of companies of Malaysia. For PSDM, the Company continues to work on the relevant documentation and is seeking professional advice to streamline the striking off process for this company.

Moving forward, the Company will continue to keep shareholders updated.

As disclosed previously, the striking off of the Dormant Malaysian Entities is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2021.

### ON BEHALF OF THE BOARD

Ying Wei Hsein  
Executive Chairman  
4 February 2021

---

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.