

FOR IMMEDIATE RELEASE

GuocoLand secures S\$367.1 million green loan for development of Faber Walk site

SINGAPORE, 11 March 2025 – GuocoLand Limited (“**GuocoLand**”) (国浩房地产) has secured a S\$367.1 million green club facility (“green facility”) loan from DBS Bank Ltd. (“DBS”) for the development of the Faber Walk site. The land parcel was awarded to GuocoLand and its joint venture partners TID Pte. Ltd. and Hong Leong Holdings Limited in November 2024.

The latest green facility for the future development at the Faber Walk site, raised under GuocoLand’s Green Finance Framework, adds to the Group’s existing green facilities across its commercial and residential developments such as Guoco Tower, Guoco Midtown, Midtown Modern, Midtown Bay, Lentor Modern, Lentor Mansion, and the upcoming development at Upper Thomson Road.

When completed, the Faber Walk development will achieve the Building and Construction Authority’s (“BCA”) Green Mark Platinum (Super Low Energy) award with Maintainability badge. This will be GuocoLand’s third development to attain the award.

The development will comprise 399 residential units across nine low-rise blocks on a 25,795.4 sqm land plot, located in the Faber Walk landed private residential enclave and the neighbouring Faber Hills estate.

The waterfront development will be situated next to the Pandan River (or Sungei Ulu Pandan) alongside the upcoming Old Jurong Line Nature Trail, which is part of the green recreational network within the new Clementi Nature Corridor. This project will again reinforce GuocoLand’s commitment to developing green and sustainable developments with purposeful designs that balance the needs of its residents and environmental factors.

The site is near established schools and key business hubs such as Jurong Lake District, International Business Park and Jurong Innovation District. The upcoming Jurong Town Hall MRT station, just one stop from Jurong East MRT interchange, also enhances the development’s accessibility.

Ms Dora Chng, Residential Director of GuocoLand, said, “We are excited to bring GuocoLand’s brand of luxury living to the West of Singapore with our latest project in Faber Walk. We look forward to leveraging the Group’s end-to-end value chain capabilities to create sustainable developments with biophilic designs for our residents, similar to our previous successful launches like Lentor Modern and Lentor Mansion in the Lentor Hills estate.”

Committed to sustainable developments

GuocoLand is developing several other sustainable residential developments such as **Lentor Mansion**, which was the Group's first project to achieve the Green Mark Platinum (Super Low Energy) award with Whole Life Carbon and Maintainability badges. Expected to be completed in the first half of 2028, the project has sold close to 94% of its 533 units since it was launched in March 2024.

GuocoLand's upcoming project is the new 941-unit development on the **Upper Thomson Road (Parcel B) site**, targeted to be launched in the second half of 2025. Jointly developed with Hong Leong Holdings, the new development will be the Group's second development to attain the BCA Green Mark Platinum (Super Low Energy) award with Maintainability Badge when completed.

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About GuocoLand Limited

GuocoLand Limited ("GuocoLand") and its subsidiaries ("the Group") is a leading real estate group that is focused on its twin engines of growth in Property Investment and Property Development. It develops, invests in and manages a portfolio of quality commercial and mixed-use assets providing stable, recurring rental income with potential for capital appreciation. The Group has a strong track record in creating distinctive integrated mixed-use developments and premium residential properties that uplift and transform their local neighbourhoods.

The Group's investment properties – the total value of which stood at S\$6.58 billion as at 31 December 2024 – are located across its key markets of Singapore, China and Malaysia, such as Guoco Tower and Guoco Midtown in Singapore, Guoco Changfeng City in Shanghai, and Damansara City in Kuala Lumpur. Iconic residential projects of the Group include Wallich Residence, Martin Modern, Meyer Mansion, Midtown Modern, Midtown Bay, Lentor Modern and Lentor Mansion.

The Group's end-to-end capabilities span across the real estate value chain, from planning and design, property investment, property development, and property management to asset management.

GuocoLand is listed on the Mainboard of the Singapore Exchange. The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. Both GuocoLand and Guoco Group Limited are members of Hong Leong Group in Malaysia.