

**BRC ASIA LIMITED**

Incorporated in the Republic of Singapore  
Company Registration No. 193800054G

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**COMPLETION OF THE AMALGAMATION OF BRC ASIA LIMITED, LEE METAL GROUP PTE. LTD.  
AND LEE WELDED MESH SINGAPORE PTE. LTD.**

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The Board of Directors ("**Board**") of BRC Asia Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to its circular to shareholders of the Company ("**Shareholders**") dated 9 January 2023 ("**Circular**") and the Extraordinary General Meeting held on 31 January 2023, in relation to the amalgamation of Lee Metal Group Pte. Ltd. ("**LMG**"), Lee Welded Mesh Singapore Pte. Ltd. ("**LWM**") and the Company, with the Company as the surviving amalgamated company ("**Amalgamation**") pursuant to Section 215D(1) of the Companies Act 1967 of Singapore ("**Companies Act**"). All capitalised terms, unless otherwise defined, shall have the meanings ascribed in the Circular.

The Accounting and Corporate Regulatory Authority issued the Notice of Amalgamation on 29 March 2023 specifying that the Amalgamation would complete and take effect on 1 April 2023.

Pursuant to Section 215G of the Companies Act, all the property, rights, privileges, liabilities, and obligations of LMG and LWM have been transferred to and vested in the Company with effect from 1 April 2023. In connection with the Amalgamation, the LMG Restructuring was also completed.

Please refer to Section 2.11 and Appendix A of the Circular for further information on certain financial effects of the Amalgamation and the Group structure, following the Amalgamation.

Save for their respective shareholding interests in the Company (if any), none of the Directors or controlling shareholders of the Company or their respective associates, has any interest, direct or indirect, in the Amalgamation.

**By Order of the Board**

Seah Kiin Peng  
Executive Director and Chief Executive Officer  
3 April 2023