

**GRP LIMITED**  
**Incorporated in the Republic of Singapore**  
**(Company Registration No. 197701449C)**

**ANNOUNCEMENT PURSUANT TO**  
**CLAUSE 704(16) OF THE SGX LISTING MANUAL**

**ANNOUNCEMENT ON**  
**RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING (“EGM”)**

The Board of Directors of GRP Limited (the “Company”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, on a poll vote, the resolution set out in the Notice of EGM has been duly approved and passed by the Company’s shareholders on 26 October 2018.

The results of the poll on the resolution put to the vote at the EGM are set out below for information:

| Ordinary Resolution                        | For              |                | Against          |                | Total Number of Shares represented by votes For and Against |
|--|------------------|----------------|------------------|----------------|---|
|  | Number of Shares | Percentage (%) | Number of Shares | Percentage (%) |   |
| <b>EGM</b>                                 |                  |                |                  |                |   |
| Resolution                                 |                  |                |                  |                |   |
| Proposed adoption of share buyback mandate | 20,987,430       | 100%           | 0                | 0%             | 20,987,430<br>(100%)  |

Details of parties who are required to abstain from voting on the resolution:-

| Resolution Number and Details              | Name           | Total Number of Shares |
|--|----------------|------------------------|
| <b>EGM</b>                                 |                |                        |
| Resolution                                 |                |                        |
| Proposed adoption of share buyback mandate | Kwan Chee Seng | 2,990,500              |

Intertrust Escrow Solutions Asia Pte. Ltd. had been appointed as the independent scrutineers for the conduct of the poll at the EGM.

By Order of the Board

Teo Tong How  
Independent Director and Chairman  
Singapore  
26 October 2018