

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

WINDING UP ORDERS ON SUBSIDIARIES OF THE GROUP

Introduction

The Board of Directors (the “**Board**”) of Mercurius Capital Investment Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the announcement dated 11 July 2023 in relation to the winding up petitions served on Songmart Malaysia Sdn. Bhd. (“**Songmart Malaysia**”) and Tan Lee Heng Import & Export Sdn. Bhd. (“**Tan Lee Heng**”) (the “**Announcement**”); and
- (b) the announcement dated 27 July 2023 in relation to the update provided on the Announcement.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the Announcement.

Compulsory Winding Up of Songmart Malaysia and Tan Lee Heng

The Company has inquired with the Malaysia legal advisers and have today, been informed that at the hearing of the winding up application held on 7 August 2023, the High Court of Malaysia ruled that both Songmart Malaysia and Tan Lee Heng be wound up.

The Company has not received any other information on this matter and is in the process of requesting for further information and documentation from the management team of Songmart Malaysia and the Malaysian legal advisers, and will provide an update if there is any material information or development.

BY ORDER OF THE BOARD

Chew Hai Chiene Hester Arthur

Group Chief Executive Officer and Executive Director

8 August 2023

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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