



Hutchison Port Holdings Trust is a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited.

AMENDMENTS AND NOVATION OF MASTER IT AGREEMENT ENTERED INTO WITH SUBSIDIARIES OF HUTCHISON PORT HOLDINGS LIMITED

Pursuant to Rule 703 of the Listing Manual of Singapore Exchange Securities Trading Limited, Hutchison Port Holdings Management Pte. Limited, as trustee-manager (the "**Trustee-Manager**") of Hutchison Port Holdings Trust ("**HPH Trust**"), wishes to announce that, following an internal rearrangement of the subsidiaries of Hutchison Port Holdings Limited ("**HPH**") providing IT support services, the Trustee-Manager, on behalf of HPH Trust, and HPHT Limited, a subsidiary of HPH Trust, had on 28 October 2019 entered into (i) a second amendment agreement ("**Amendment Agreement**") with the original parties to the master agreement for the provision of information technology, computer and other related services entered into on 28 February 2011, as amended on 22 December 2015 (as amended and restated by the Amendment Agreement, the "**Master IT Agreement**") and (ii) a novation agreement with HPH Information Services Limited as the outgoing party and Hutchison Ports nGen Limited as the assuming party ("**Novation Agreement**").

The Amendment Agreement was entered into for the purposes of updating certain information which have since changed, such as addresses and names of parties and the list of computer and information technology agreements currently in place that are covered by the Master IT Agreement.

Pursuant to the Novation Agreement, the outgoing party, HPH Information Services Limited, a wholly-owned subsidiary of HPH, novated all its rights, benefits and obligations under the Master IT Agreement to another wholly-owned subsidiary of HPH, Hutchison Ports nGen Limited with effect from 28 October 2019 (the "**Effective Date**"). Hutchison Ports nGen Limited (as the assuming party) undertake to the continuing parties that with effect from the Effective Date, it agrees to perform the Master IT Agreement and be bound by the terms of the Master IT Agreement in every way as if it was a party to the Master IT Agreement in place of HPH Information Services Limited (as the outgoing party).

By Order of the Board

Hutchison Port Holdings Management Pte. Limited
(Incorporated in the Republic of Singapore with limited liability)
(as trustee-manager of Hutchison Port Holdings Trust)
(Company Registration No. 201100749W)

Ms Kim Yi Hwa
Company Secretary

28 October 2019

About HPH Trust

HPH Trust is a container port business trust listed in Singapore.

HPH Trust owns interests in world class deep-water container port assets located in two of the world's busiest container port cities by throughput – Hong Kong and Shenzhen, the People's Republic of China ("**PRC**"). Other assets in the HPH Trust portfolio include the port in Huizhou, PRC, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

The investment mandate of HPH Trust is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs by throughput.