MEMIONTEC HOLDINGS LTD.

(Company Registration No. 201305845W) (Incorporated in the Republic of Singapore)

MEMIONTEC SECURES TWO NEW CONTRACTS IN INDONESIA WITH A TOTAL VALUE OF S\$4.3 MILLION

The board of directors ("Board") of Memiontec Holdings Ltd. ("Memiontec" or the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Group has secured a total of approximately S\$4.3 million in value of two (2) new contracts in Indonesia ("New Contracts").

The first New Contract involves the installation, testing and commissioning of mechanical, electrical, instrumentation and automation equipment for a water treatment plant located in Karawang, West Java, which has a treatment capacity of 120,000 m³/day. The second New Contract involves the total solutions with engineering, procurement and construction to design and build a new waste water treatment plant for a biodiesel plant located in Kariangau, East Kalimantan, which has a treatment capacity of 50 m³/day. Both New Contracts are expected to be completed within the next 12 months.

Subject to any unforeseen, unexpected or unplanned circumstances or events, the Board expects the New Contracts to contribute positively both to the Group's financial results for the duration of the New Contracts as well as to its net tangible assets per share and earnings per share for the current financial year ending 31 December 2024.

With the award of the New Contracts, the Group's order book as at 10 September 2024 stands at approximately \$\$36.9 million.

None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the New Contracts, save for their respective shareholdings in the Company (if any).

Note: The Company's announcements regarding new contracts awarded to the Group as announced from time to time on the SGXNet are not exhaustive as the Group continues to be awarded other contracts in the ordinary course of the Group's business.

BY ORDER OF THE BOARD

Tay Kiat Seng
Executive Director and Chief Executive Officer

10 September 2024

This announcement has been prepared by Memiontec Holdings Ltd. (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Karen Soh, Managing Director, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.