

# PENGUIN INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 197600165Z)

## RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING ("EGM")

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Board of Directors (the "Board") of Penguin International Limited (the "Company") is pleased to announce that at the EGM of the Company convened today at 18 Tuas Basin Link, Singapore 638784, the ordinary and special resolutions set out in the Notice of EGM dated 30 March 2016 were put to vote by poll at the EGM, and have been approved and passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the EGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b><u>Special Resolution</u></b> The Proposed Adoption of the New Constitution of the Company	213,251,299	206,440,299	96.81	6,811,000	3.19
<b><u>Ordinary Resolution</u></b> The Proposed Share Consolidation in the Capital of the Company	213,251,299	203,853,299	95.59	9,398,000	4.41

## DETAILS OF PERSON(S) REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTIONS

No party is required to abstain from voting on any resolution put to vote at the EGM.

## SCRUTINEERS

DrewCorp Services Pte Ltd was appointed as Scrutineer for the EGM.

By Order Of The Board  
Chuang Sheue Ling  
Company Secretary  
21 April 2016