

## Q2 FY2017 Key highlights

	2Q FY2017	2Q FY2016
<b>Net working interest production (barrels)</b>	<b>59,740</b>	<b>70,440</b>
<b>Average oil price (US\$/bbl)</b>	<b>44.85</b>	<b>34.66</b>
	<b>US\$'000</b>	<b>US\$'000</b>
<b>Revenue</b>	<b>2,573</b>	<b>2,376</b>
<b>EBITDAX computation</b>		
Profit/(loss) before tax <sup>(1)</sup>	<b>1,525</b>	<b>(217)</b>
<b>Add/(less) non-cash/non-operational items:</b>		
Foreign exchange (gain)/loss, net	(23)	163
Net finance costs	91	128
Net gain on settlement of bond receivable	(755)	-
Allowance for inventories obsolescence	39	29
Exploratory expenses	-	-
Fixed assets written off	17	-
Loss on disposal of plant and equipment	-	2
Depreciation, depletion and amortisation expenses	499	526
Share-based payment expenses, net	44	97
<b>EBITDAX<sup>(2)</sup></b>	<b>1,437</b>	<b>728</b>
<b>Earnings/(loss) per share (US cents)<sup>(3)</sup></b>	<b>0.09</b>	<b>(0.08)</b>
<b>Gearing ratio<sup>(4)</sup></b>	<b>50%</b>	<b>43%</b>
<b>NAV per share (US cents)<sup>(5)</sup></b>	<b>2.80</b>	<b>5.19</b>
(1) Represents profit/(loss) before income tax and withholding tax (2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses (3) Computed based on profit/(loss) after taxation over total weighted average number of shares (4) Computed based on debt (defined as bank borrowings, finance lease obligations and short-term loans from controlling shareholder) over debt plus equity (5) Computed based on net asset value over total number of issued shares		

*This announcement has been prepared by Loyz Energy Limited (the "Company") and its contents have been reviewed by the Company's sponsor (the "Sponsor"), ZICO Capital Pte. Ltd., for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*



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*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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