

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

**APPLICATION FOR EXTENSION OF TIME TO
SATISFY THE REQUIREMENTS FOR REMOVAL FROM THE WATCH-LIST**

The Board of Directors (the “**Board**”) of Jasper Investments Limited (the “**Company**”) refers to the Company’s announcement dated 3 March 2015 in relation to the Company being placed on the watch-list under the financial entry criteria set out in Rule 1311(1) of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with effect from 4 March 2015.

Under Rule 1315 of the Listing Manual, if an issuer fails to submit an application to the SGX-ST for its removal from the watch-list pursuant to Rule 1314 within 24 months of the date on which it was placed on the watch-list, the SGX-ST may either remove the issuer from the Official List, or suspend trading of the listed securities of the issuer (without the agreement of the issuer) with a view to removing the issuer from the Official List.¹ Accordingly, the Company is required to submit such an application pursuant to Rule 1314 by 3 March 2017 if it were to seek a removal of itself from the watch-list.

The Board wishes to announce that as the Company requires more time to meet the exit criteria for removal from the watch-list, the Company has on 1 March 2017 submitted an application to the SGX-ST seeking the following:

- (a) a waiver from the strict requirements of Rule 1315 of the Listing Manual; and
- (b) an extension of time of 12 months from the deadline prescribed under Rule 1315 of the Listing Manual to allow the Company to satisfy the requirements for removal from the watch-list on or before **3 March 2018**.

The Board will update shareholders via further announcements as and when appropriate.

BY ORDER OF THE BOARD

Ow Earng Hong
Chairman
2 March 2017

¹ In this announcement, the references to Rules 1314 and 1315 of the Listing Manual are to such Rules in force as at 4 March 2015, being the date the Company was placed on the watch-list.