

**MEMIONTEC HOLDINGS LTD.**  
(Company Registration No. 201305845W)  
(Incorporated in the Republic of Singapore)

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**ENTRY INTO A NEW SHARE ISSUANCE AGREEMENT  
FOR A BUILD-OWN-OPERATE-TRANSFER PROJECT**

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The board of directors (“**Board**”) of Memiontec Holdings Ltd. (“**Memiontec**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s subsidiary in Indonesia, PT Memiontec Indonesia (“**PT MI**”), has on 19 September 2023 entered into a new share issuance agreement with PT Pembangunan Perumahan Tirta Tanah Merah (“**PT PP TTM**”), pursuant to which PT MI will inject approximately IDR 8.5 billion (equivalent to approximately SGD 752,000<sup>1</sup>) into PT PP TTM (“**Capital Investment**”) and PT PP TTM will issue such number of new shares to PT MI such that PT MI will hold 42% shareholding interests in PT PP TTM (“**New Shares Issuance**”) after the completion of the New Shares Issuance.

Upon the completion of the New Shares Issuance, PT MI will participate in PT PP TTM’s existing construction and operation of a Build-Own-Operate-Transfer (“**BOOT**”) project, which has a concession period of 20 years, with the existing two shareholders of PT PP TTM, namely PT PP Infrastruktur (“**PT PP**”) and PT Kadaka Cipta Pranata (“**PT KCP**”).

The BOOT project held by PT PP TTM is for the supply of drinking water by a water treatment plant located in Tanah Merah, Jakarta, Indonesia with a design capacity of 200 litres per day. The BOOT project will be carried out in the form of a BOOT arrangement over a concession period of 20 years from the commercial operation date.

The Group’s Capital Investment of approximately IDR 8.5 billion (equivalent to approximately SGD 752,000<sup>1</sup>) for a 42% stake in PT PP TTM, will be funded through the internal working capital of the Group. The Capital Investment was arrived at on a willing-buyer, willing-seller basis, taking into account, among others, the proportionate capital contribution from the existing shareholders of PT PP TTM.

After the Capital Investment and upon the completion of the New Shares Issuance, the shareholding structure of PT PP TTM will be as follows:

No	Shareholders	Shareholdings Percentage
1	PT PP	51%
2	PT MI	42%
3	PT KCP	7%

None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the Capital Investment and the New Shares Issuance, save for their respective shareholdings in the Company (if any).

The Capital Investment and the New Shares Issuance are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2023.

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<sup>1</sup> For the purposes of this announcement, an exchange rate of SGD 1 to IDR 11,300 is used to convert all values expressed in Indonesian Rupiah to Singapore Dollars for reference only.

**BY ORDER OF THE BOARD**

Tay Kiat Seng  
Executive Director and Chief Executive Officer

22 September 2023

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*This announcement has been prepared by Memiontec Holdings Ltd. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Karen Soh, Managing Director, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*