ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

PROPOSED ACQUISITION OF MOBILE CREDIT PAYMENT PTE. LTD.
– FURTHER EXTENSION OF LONG STOP DATE

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the Company's announcements dated 31 October 2017, 31 January 2018, 2 May 2018, 2 January 2019, 11 January 2019, 28 June 2019, 17 September 2019 and 31 January 2020 (collectively, the "**Previous Announcements**") in relation to the proposed acquisition by the Company of all the ordinary shares and convertible bonds issued by Mobile Credit Payment Pte. Ltd. (the "**Target**") (the "**Proposed Acquisition**"). *Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Previous Announcements.*

Pursuant to the Amended and Restated SPA (as announced by the Company on 17 September 2019), if any of the conditions precedent to Completion is not satisfied by 31 January 2020 (or such other date as the Parties may agree) (the "**Long Stop Date**"), the provisions of the Amended and Restated SPA (save for certain provisions relating to, amongst others, confidentiality, costs and expenses, and governing law and dispute resolution) shall cease and terminate, and no Party shall have any claim against the other Party, without prejudice to any rights or liabilities which may have accrued prior to such termination or which are expressed to survive such termination. As announced by the Company on 31 January 2020, the Parties had mutually agreed in writing to extend the Long Stop Date to 30 September 2020 (or such other date as the Parties may agree).

The Board wishes to announce that the Parties have mutually agreed in writing to further extend the Long Stop Date to 31 December 2020 (or such other date as the Parties may agree). Save for the further extension of the Long Stop Date, all other provisions of the Amended and Restated SPA remain unchanged.

As announced by the Company on 2 September 2020, the SGX-ST had no objection to the Company's application for a further extension of time to 28 February 2021 for the Company to, *inter alia*, complete the Proposed Acquisition and meet the requirements for a new listing pursuant to Rule 1017(2) of the Catalist Rules.

The Board wishes to further inform that good progress has been made on the due diligence exercise on the Target Group in respect of the Proposed Acquisition, and barring any unforeseen circumstances, the pre-admission notification in respect of the Proposed Acquisition should be submitted to the SGX-ST by

31 October 2020. The Company will continue to provide updates to its shareholders, as and when there are material developments (including the Company's progress in meeting key milestones of the Proposed Acquisition).

Shareholders and potential investors are advised to exercise caution in trading their Shares as the Proposed Acquisition is subject to certain conditions, and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. Shareholders should also read the Previous Announcements, this announcement and any further announcements by the Company carefully, and consult their stock brokers, bank managers, solicitors or other professional advisors immediately if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

HARRY NG
Non-Executive Chairman and Independent Director

25 September 2020