WING TAI HOLDINGS LIMITED

(Company Registration No. 196300239D) (Incorporated in the Republic of Singapore)

DISPOSAL OF SHARES IN OPTIMA INVESTMENT & DEVELOPMENT PTE. LTD.

Wing Tai Holdings Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Wing Tai (China) Investment Pte. Ltd. has disposed off its 40% interest in the issued share capital of Optima Investment & Development Pte. Ltd. ("Optima") to Singbridge Guangzhou Pte. Ltd. for a cash consideration of S\$89.3 million.

Following the disposal of shares, Optima has ceased to be a joint venture company of the Company.

BY ORDER OF THE BOARD

Ooi Siew Poh Company Secretary 26 August 2016