



LIAN BENG GROUP LTD

Registration No. 199802527Z

INCREASE IN SHARE CAPITAL OF SUBSIDIARY

The Board of directors (the "Board") of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Goldprime Land Pte. Ltd. ("Goldprime") has increased its issued and paid-up capital from S\$10 to S\$100.

The Company and Oxley Holdings Limited ("Oxley") have subscribed for 41 ordinary shares and 49 ordinary shares respectively, satisfied by an aggregate cash of S\$90.

Following the aforesaid subscription, the Company now holds 51 ordinary shares in the capital of Goldprime, representing 51% of the entire paid-up share capital of Goldprime.

The aforesaid subscription is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 May 2015.

As at the date of this announcement, Ms Ong Lay Koon, the Company's Executive Director holds 900,000 ordinary shares, representing approximately 0.03% shareholding interest (direct and indirect) in Oxley.

Save as disclosed above, as at the date of this announcement, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
26 January 2015