



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

UPDATE ON BIGL SHENZHEN'S OPERATIONS

The Board of Directors (the "**Board**") of Broadway Industrial Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that in line with the local government's directive to shut down all non-essential manufacturing operations in Shenzhen, People's Republic of China for one week amidst the COVID-19 situation, BIGL Technologies (Shenzhen) Co., Ltd. ("**BIGL Shenzhen**") has temporarily suspended its operations until 20 March 2022. Operations are expected to resume on 21 March 2022.

Since the outbreak of the COVID-19 pandemic in early 2020, the Management of the Company has put in place a COVID-19 response and contingency plan across all its manufacturing operations, including holding additional raw materials and finished goods inventory, implementing stringent preventive measures and actively communicating with key stakeholders including the local governments, customers, suppliers and employees. The Management also regularly reviews the plan to ensure its effectiveness.

The Management is closely monitoring the situation in Shenzhen and engaging with the relevant stakeholders. In view of the above measures put in place, the Board has assessed and determined that the temporary suspension of BIGL Shenzhen's operations is not expected to have a material impact on the Group's financial position. The Group's manufacturing operations in Thailand, Wuxi and Chongqing remain fully operational, and the Group will continue to be able to fulfil its obligations to its customers.

The Company will continue to monitor the situation and will, in compliance with the requirements of the listing manual of the Singapore Exchange Securities Trading Limited, make further announcement(s) (if necessary) at the appropriate time.

By Order of the Board

Broadway Industrial Group Limited

16 March 2022