PARKSON RETAIL ASIA LIMITED

(Company Registration Number: 201107706H) Incorporated in the Republic of Singapore

PROMOTION OF CHIEF OPERATING OFFICER TO CHIEF EXECUTIVE OFFICER OF MALAYSIA OPERATIONS

The Board of Directors ("**Board**") of Parkson Retail Asia Limited wishes to announce that Mr Law Boon Eng, the Chief Operating Officer of the Group's Malaysia operations, will take on the role of the Chief Executive Officer of the operations with effect from 1 June 2023.

The details and declarations of Mr Law Boon Eng as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be released separately to the SGX-ST.

For and on behalf of the Board **PARKSON RETAIL ASIA LIMITED**

Tan Sri William Cheng Heng Jem Executive Chairman 1 June 2023