

HLH GROUP LIMITED

(the “**Company**”)

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199905292D)

**ACQUISITION OF LAND PARCEL IN PREAH SIHANOUK PROVINCE,
KINGDOM OF CAMBODIA FOR PROPERTY DEVELOPMENT**

The Board of Directors (the “**Board**”) of HLH Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that it has signed an Sales and Purchase agreement with Chhin Chanpor and Chan Phaly to acquire a plot of land in Kingdom of Cambodia (the “**Land**”) for a purchase price of US\$1,767,240 (the “**Transaction**”).

The Land is a freehold land with the total land size of approximately 9,818 square metre, located at at Phum 1, Sangkat No 3, Khan Mitapheap, Preah Sihanouk Province, Kingdom of Cambodia, is for the proposed development of public executive condominium and shop houses. The land is directly behind independence beach and facing the sea and walking distance to Soka Beach resort.

The term of payment is structured as US\$540,000 when sales and Purchase agreement is signed, and the sales and purchase agreement will complete within 30 days from the date of signing agreement.

Currently in Cambodia’s provinces capital cities, there is a great demand for public executive condominium for young couple and young entrepreneur.

We plan to launch the project in 2015, with an estimated project development cost of US\$25 million. The estimated selling price will be below US\$100 per square feet for varies unit. For a one bed room unit, estimated selling price below US\$30,000, for a two bed room unit, estimated selling price below US\$50,000 and for a three bed room estimated selling price below US\$70,000.

The purchase price for the Land was negotiated on a willing-buyer-willing seller basis, taking into account, amongst others, the location and development prospects of the property.

The Transaction is part of the Group’s continual effort to look for development opportunities around the region.

The Group will finance the cost of the Transaction by internal funds and bank borrowings, and the Transaction is not expected to have any material impact on the Group’s net tangible assets or earnings per share for the financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any direct or indirect interests in the above transaction save for their respective shareholdings in the Company.

The Company will keep shareholders informed of further developments on the Transaction.

By Order of the Board

Helen Campos
Company Secretary
23 February 2015