SUNTAR ECO-CITY LIMITED
(Company Registration No. 200613997H)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 703 (1) OF THE LISTING MANUAL

Pursuant to Rule 703 (1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors (the "Board") of Suntar Eco-City Limited (the "Company" or together with its subsidiaries, the "Group") wishes to announce that it has been informed by Mr Foong Daw Ching ("Mr Foong"), an independent director of the Company, that he has attended an interview with the Market Conduct Investigations (Enforcement Department) of Monetary Authority of Singapore ("MAS") in conjunction with the Commercial Affairs Department ("CAD") in relation to the investigation conducted by the MAS and CAD on Ayondo Ltd. (Company Registration No. 201728417D) regarding a possible offence under the Securities and Futures Act (Chapter 289) of Singapore. Mr Foong is currently an independent director of Ayondo Ltd.

Ayondo Ltd. has disclosed in its announcement dated 1 October 2020 that two of its directors have attended interviews with the MAS in conjunction with CAD in relation to the aforesaid investigation. There is no other information available to the Board as the aforesaid investigation remains confidential.

The Board wishes to inform that the aforementioned matter is not related to the Company or the Group, and accordingly does not affect the business and operations of the Company and the Group.

Based on information available to the Board at the date of this announcement, the Board is of the view that Mr Foong's performance of his duties as an independent director of the Company, will not be compromised by the aforesaid investigation.

The Company will release further announcement if the Company receive any material update from Mr Foong.

BY ORDER OF THE BOARD

Dr Lan Weiguang
Non-Independent Non-Executive Chairman

1 October 2020