JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007) (Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's business update announcement dated 8 February 2022. The Board would like to further update shareholders of the following:

(i) Opening of new restaurants

Brand	Location	Commencement of operation
"Pizzakaya'	Stars of Kovan 988 Upper Serangoon Road, #01-19 Singapore 534733	14 February 2022
"Shitamachi Tendon Akimitsu'	Takashimaya 391 Orchard Road #B201-2 Singapore 238872	18 March 2022
"Fruit Paradise'	Funan 107 North Bridge Road, #01-11 Singapore 179105	13 April 2022 (Converted from "Cafe Kuriko" brand restaurant)
"Tokyo Kitchen'	Northpoint 1 Northpoint Drive, South Wing of Northpoint City #02-128/129 Singapore 768019	29 April 2022
"Yakiniku Shokudo'	Lot One 21 Choa Chu Kang, Avenue 4 #02-25 Singapore 689812	13 May 2022

(ii) Closure of restaurants

Brand	Location	Cessation of operation
"Sho Ryu Ramen'	111 Somerset 111 Somerset Road, #01-07 Singapore 238164	23 February 2022 upon expiry of tenancy agreement
"Fruit Paradise'	111 Somerset 111 Somerset Road, #01-05 Singapore 238164	6 March 2022 upon expiry of tenancy agreement
"Cafe Kuriko'	Funan 107 North Bridge Road, #01-11 Singapore 179105	13 April 2022 (Converted to "Fruit Paradise" brand restaurant)

The opening and closure of the above restaurants is not expected to have any material impact on the Group's financial results for the financial year ending 31 March 2023.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI Executive Chairman and CEO 25 May 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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