

**DYNA-MAC HOLDINGS LTD.**  
Co. Reg. No. 200305693E  
(Incorporated in Singapore)

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**VOLUNTARY CONDITIONAL CASH OFFER BY  
UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF  
HANWHA OCEAN SG HOLDINGS PTE. LTD.**

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Dyna-Mac Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the announcement dated 11 September 2024 (the “**Offer Announcement**”) by United Overseas Bank Limited (“**UOB**”) for and on behalf of Hanwha Ocean SG Holdings Pte. Ltd. (the “**Offeror**”) in relation to the voluntary conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror (the “**Offer Shares**”) at S\$0.60 in cash per Offer Share; and
- (b) the announcement dated 11 September 2024 made by the Company informing the shareholders of the Company (the “**Shareholders**”) of the Offer.

*Unless otherwise defined herein, capitalized terms used herein shall bear the same meaning as ascribed to them in the Offer Announcement.*

**2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board wishes to inform the Shareholders that it has on 18 September 2024 appointed **ZICO Capital Pte. Ltd.** as the independent financial adviser (the “**IFA**”) to advise the Directors of the Company who are considered independent for the purposes of making a recommendation to Shareholders in respect of the Offer (the “**Independent Directors**”).

A circular (the “**Offeree Circular**”) containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors on the Offer will be despatched by the Company to Shareholders within 14 days from the date of despatch of the Offer Document to be issued by the Offeror.

The Company will make an announcement to inform Shareholders of the despatch of the Offeree Circular in due course.

**In the meantime, Shareholders are advised to exercise caution when dealing in**

**their Shares of the Company and to refrain from taking any action in respect of their Shares in the Company which may be prejudicial to their interests, until they or their professional advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

### **3. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and have been arrived at after due and careful consideration and that no material facts have been omitted from this announcement (the omission of which would make any statement in this announcement misleading), and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

#### **BY ORDER OF THE BOARD**

Lim Ah Cheng  
Executive Chairman & Chief Executive Officer  
Date: 18 September 2024