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**PARTIAL CONVERSION OF THE ZERO COUPON GUARANTEED
CONVERTIBLE BONDS DUE 2019
(ISIN: XS1763165518; Common Code: 176316551)**

Reference is made to the announcements of CIFI Holdings (Group) Co. Ltd. (旭輝控股(集團)有限公司) (the “**Company**”) dated 26 January 2018, 31 January 2018, 15 February 2018, 1 June 2018, 10 September 2018, 6 December 2018, 10 December 2018 and 19 December 2018 (the “**Announcements**”) in relation to the Bonds. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board announces that the Company received a conversion notice from a Bondholder on 28 January 2019 in respect of the partial conversion of the Bonds in the principal amount of HK\$4,000,000. Accordingly, 449,438 new Shares were allotted and issued to relevant Bondholder on 1 February 2019 at the Conversion Price of HK\$8.90 per Share. The new Shares rank pari passu with all the existing Shares as at the date of allotment and among themselves in all respects, and represent approximately 0.0058% of the number of issued Shares as enlarged by the allotment and issue of the new Shares. Immediately after such conversion, the aggregate outstanding principal amount of the Bonds held by the Bondholder was decreased to HK\$1,024,000,000.

The new Shares were issued by the Company under the General Mandate. An application has been made by the Company to the Stock Exchange for the listing of, and permission to deal in, the new Shares.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 1 February 2019

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. LIN Feng, Mr. CHEN Dongbiao and Mr. YANG Xin as executive Directors; Mr. WANG Wei as non-executive Director; and Mr. GU Yunchang, Mr. ZHANG Yongyue and Mr. TAN Wee Seng as independent non-executive Directors.